



**ACE Co-op Bank Ltd**

एस. को-ऑपरेटिव्ह बँक लि.

REGD. NO. 21606

ESTD 1952

*We excel the excellence...*



वार्षिक अहवाल

— 2025-26 —

सहकारातून समृद्धीकडे



**आम्ही अभिमान बाळगतो**

आमच्या विमानवाहतूक क्षेत्रातील कर्मचाऱ्यांचा.



Pilot



Cabin Crew



Air Traffic  
Controller



Ground  
Staff



Aircraft Maintenance  
& Others

संक्षिप्त वार्षिक अहवाल  
सन २०२५ - २०२६  
संचालक मंडळ



**Shri. Rajesh D. Bhagwat**  
(Chairman)  
(from 06/11/2025)



**Shri. Umesh P. Sanap**  
(Vice-Chairman)



**Shri. Milind A. Ghag**  
(Chairman)  
Upto 05/11/2025



**Shri. Ranjit N. Pagare**  
(Director)



**Shri. Nilesh P. Lanjekar**  
(Director)



**Shri. Rishikesh K. Banduk**  
(Director)



**Shri. Santosh S. More**  
(Director)



**Shri. Manoj R. Wadkar**  
(Director)



**Shri. Shyam M. Khavle**  
(Director)



**Shri. Sandip N. Jadhav**  
(Director)



**Ms. Rajeshree D. Patil**  
(Director)



**Shri. Kishor S. Godambe**  
(Director)



**Shri. Navnath B. Deshmukh**  
(Director)  
Upto 31/07/2025



**Shri. Narsinha I. Patil**  
(Director)  
Upto 31/03/2026



**Shri. Prakash A. Kamble**  
(Director)  
Upto 31/05/2025



**Shri. Sandip S. Tawade**  
(Staff Representative)  
Upto 29/04/2025



**Mrs. Suchita R. Mhatre**  
(Staff Representative)



**Shri. Rajendra K. Parkar**  
(Staff Representative)  
from 26/06/2025



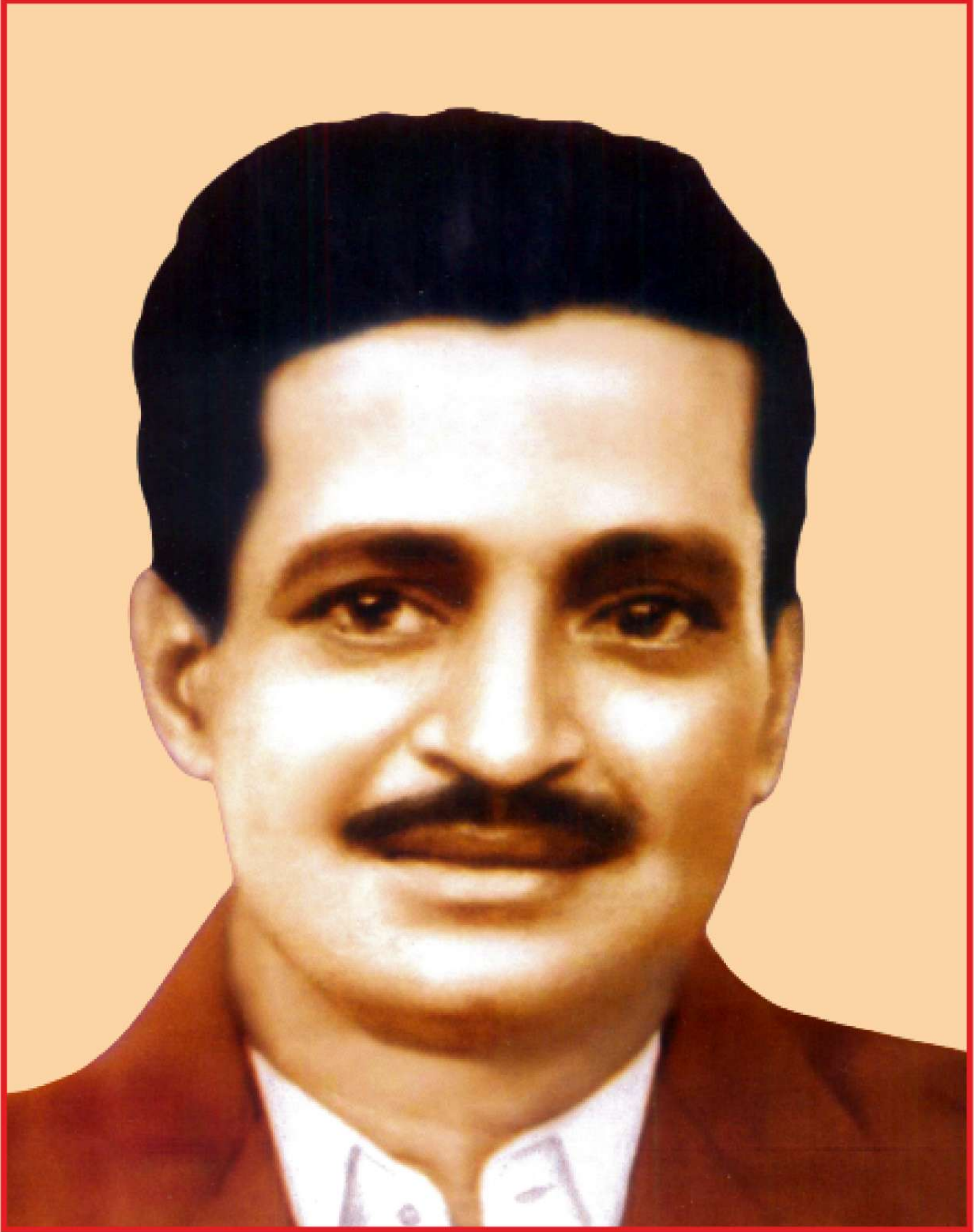
**Shri. Dilip N. Kanhere**  
(Chief Executive Officer)

**विजयी भव !**



**आमचे श्रद्धास्थान**

**Annual Report 2025-26**



**बँकेचे संस्थापक : कै. जे. व्ही. मसुरेकर**

**Annual Report 2025-26**

**"We cherish these Memories"**

**"..... always aim at perfection for only then will you achieve excellence"**

**J.R.D. Tata**

The Indian visionary who internationalized the Indian service and hospitality



**Jewel of India**

**J.R.D.'s Letter to our Bank**

**26.9.1961**

**Dear Mr. Vidyasagar,**

I have read with great interest the 9th Annual Report of the Air Corporations Employees' Co-operative Bank Limited, and I am indeed glad to note that steady progress made by the Bank in various directions. The Bank is a fine example of what co-operative endeavour on the part of the employees can achieve.

I congratulate the Board of Management and the members of the Bank's staff on the excellent results as revealed in the Annual Report, and I send my best wishes for the continued success and progress of the Bank.

Yours sincerely

sd/-

**(J.R.D. Tata)**

## ACE SAMRUDDHI DEPOSIT SCHEME

- DEPOSIT PERIOD-24 MONTHS.
- VERY ATTRACTIVE YTM @ 8.58% P.A.
- LOANS AGAINST DEPOSIT APPLICABLE.
- HIGHEST RATE OF RETURN.
- ACE BANK-SAFE, SECURED AND TRUSTED FOR LAST 74 YEARS.



PRINCIPAL AMT	MATURITY VALUE	Y.T.M.O.P.A.
1,00,000	1,17,166	8.58
5,00,000	5,85,830	8.58
10,00,000	11,71,659	8.58
15,00,000	17,57,489	8.58
20,00,000	23,43,318	8.58

## ACE AMRIT DEPOSIT SCHEME



- Protect your principle with assured interest with Monthly/ Quarterly Options.
- Better rate of return compared to Nationalised Banks and Post Office.
- Short Duration of 24 Months.

No.	Amount (Rs.) For 24 months	Monthly Interest Rate (8.50%)	Quarterly Interest Rate (8.50%)
1	100000	703.00	2125.00
2	200000	1407.00	4250.00
3	300000	2110.00	6375.00
4	400000	2813.00	8500.00
5	500000	3517.00	10625.00
6	600000	4220.00	12750.00
7	700000	4923.00	14875.00
8	800000	5627.00	17000.00
9	900000	6330.00	19125.00
10	1000000	7034.00	21250.00

**HOME SERVICE AVAILABLE**

**Annual Report 2025-26**

# एस को-ऑपरेटिव्ह बँक लि.

रजि.नं २१६०६ दि. १६/०८/१९५२

बँकींग परवाना - युबीडी. एमएच. १२०१ पी दिनांक ०४/०१/१९९६  
प्रशासकीय कार्यालय: जुने विमानतळ, कलिना, सांताक्रूझ (पूर्व) मुंबई ४०००२९

## ७४ व्या वार्षिक सर्वसाधारण सभेची सूचना

### (केवळ सभासदांकरीता)

एस को. ऑपरेटिव्ह बँक लि. मुंबई, या संस्थेची ७४ वी वार्षिक सर्वसाधारण सभा शुक्रवार, दिनांक १० जुलै २०२६ रोजी सायंकाळी ५.०० वाजता, एअर इंडिया मॉडर्न स्कूल, एअर इंडिया स्टाफ कॉलीनी असोसिएशन - १ कलीना, सांताक्रूझ (पूर्व), मुंबई ४०००२९ येथे खालील कामकाजाचा विचार करण्यासाठी घेण्यात येणार आहे. तरी, सर्व सभासदांनी सदर सभेस वेळेवर उपस्थित राहून उपकृत करावे, ही नम्र विनंती.

### सभेपुढील विषय

- १) दिनांक ३० जुलै २०२५ रोजी झालेल्या ७३ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) सन २०२४-२०२५ या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षण अहवालावर केलेल्या कार्यवाहीचा अहवाल (दोष-दुरुस्ती अहवाल) स्वीकृत करणे.
- ३) दिनांक ३१ मार्च २०२६ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल तसेच अंतर्गत/समवर्ती व वैधानिक लेखापरीक्षकांनी बँकेच्या कामकाजाविषयी सादर केलेले अहवाल, तसेच त्यांनी तपासलेले ताळेबंद व नफा-तोटा पत्रक स्वीकृत करणे.
- ४) मा. संचालक मंडळाने शिफारस केलेल्या नफा विभागणीस मंजुरी देणे व लाभांश जाहीर करणे.
- ५) सन २०२६-२०२७ या आर्थिक वर्षाच्या अंदाजपत्रकास मंजुरी देणे.
- ६) रिझर्व्ह बँक ऑफ इंडियाच्या निर्देशानुसार सन २०२६-२०२७ या आर्थिक वर्षाकरिता (महिने ऑक्टोबर २०२६ ते सप्टेंबर २०२७) समवर्ती हिशोब तपासनीसांची नियुक्ती करणे व त्यांचे मेहनताना ठरविणे.
- ७) रिझर्व्ह बँक ऑफ इंडियाच्या निर्देशानुसार सन २०२६-२०२७ या आर्थिक वर्षासाठी बँकेचे वैधानिक लेखापरीक्षण करण्याकरिता मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांनी प्रकाशित केलेल्या नामतालिकेतील लेखापरीक्षकांची नियुक्ती करणे व त्यांचे मेहनताना ठरविणे.
- ८) संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
- ९) थकबाकीदारांच्या वसूल न होऊ शकणाऱ्या शिल्लक रकमा, बँकेचे वसुलीचे अधिकार कायम ठेवून, निर्लेखित करण्यास मंजुरी देणे.
- १०) ७४ व्या वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांची अनुपस्थिती क्षमापित करणे.
- ११) सभेच्या मा. अध्यक्षाने, नियमानुसार ऐनवेळी उपस्थित केलेल्या विषयांवर विचार करणे.

स्थळ : मुंबई  
दिनांक : २०/०६/२०२६

सही/-  
(श्री. दिलीप ना. कान्हेरे)  
मुख्य कार्यकारी अधिकारी

### विशेष सूचना

- १) गणसंख्येअभावी सभा तहकूब झाल्यास, सदर तहकूब सभा त्याच दिवशी, त्याच ठिकाणी, अर्धा तासानंतर सुरु होईल व त्या सभेस गणसंख्या पूर्ततेची आवश्यकता असणार नाही.
- २) ज्या सभासदांना बँकेच्या सन २०२५-२०२६ च्या वार्षिक अहवालासंबंधी कोणताही खुलासा अथवा माहिती सभेमध्ये हवी असल्यास, त्यांनी मुख्य कार्यकारी अधिकारी यांना दिनांक ७ जुलै २०२६ पर्यंत लेखी कळवावे.
- ३) दिनांक ३१ मार्च २०२६ रोजी जे सभासद बँकेचे भागधारक आहेत व सन २०२५-२०२६ या आर्थिक वर्षात जे सभासद सेवानिवृत्त झालेले आहेत, ते सभासद त्यांच्या सभासदत्वाच्या कालावधीपर्यंत लाभांशासाठी पात्र राहतील.
- ४) सभासदांनी वार्षिक सभेस येताना वार्षिक अहवालाची प्रत सोबत आणावी, ही विनंती.

**सभासद बंधू-भगिनींनो,  
सप्रेम नमस्कार.**

एस को-ऑपरेटिव्ह बँक लि.च्या ७४ व्या वार्षिक सर्वसाधारण सभेमध्ये उपस्थित सर्व सभासद, मान्यवर आणि हितचिंतकांचे मी मनःपूर्वक स्वागत करतो.

आजचे बँकिंग क्षेत्र अत्यंत वेगाने बदलत आहे. व्यापारी व राष्ट्रीयीकृत बँकांनी अत्याधुनिक तंत्रज्ञान, विस्तृत शाखाजाळे आणि डिजिटल सेवांच्या माध्यमातून बँकिंग व्यवहार सर्वसामान्यांच्या घराघरांत पोहोचविले आहेत. अशा स्पर्धात्मक वातावरणात आपल्या सारख्या सहकारी बँकांसमोर अनेक आव्हाने उभी आहेत. तथापि, मर्यादित साधनसंपत्ती असूनही सभासद व ग्राहकांना दर्जेदार, सुरक्षित आणि आधुनिक सेवा देण्याचा आमचा सातत्यपूर्ण प्रयत्न सुरू आहे. मागील वर्षात विमानतळ विस्तार प्रकल्पामुळे बँकेस काही शाखांची जागा रिकामी करावी लागली. तथापि, विमानतळ तसेच इतर विमान वाहतूक क्षेत्रातील कर्मचारी आणि बँकेच्या सभासदांच्या सोयीचा विचार करून त्यांच्या कार्यस्थळाच्या जवळ अंधेरी कार्गो शाखा सुरू करण्यात आलेली आहे. या शाखेत एटीएमसह सर्व आधुनिक बँकिंग सुविधा उपलब्ध करून देण्यात आल्या असून सभासद व ग्राहकांना सर्व प्रकारच्या बँकिंग सेवा एकाच ठिकाणी सुलभपणे उपलब्ध होत आहेत. नवी मुंबई आंतरराष्ट्रीय विमानतळ परिसरातही बँकेची नवीन शाखा सुरू करण्यासाठी बँक प्रयत्नशील असून त्याबाबत आवश्यक कार्यवाही सुरू आहे.

रिझर्व्ह बँक ऑफ इंडियाच्या नियामक अपेक्षा, माहिती तंत्रज्ञान क्षेत्रातील झपाट्याने होणारे बदल आणि प्रशिक्षित मनुष्यबळाची गरज या सर्व बाबींचा विचार करून बँकेने कर्मचारी प्रशिक्षणावर विशेष भर दिला आहे. विविध बँकिंग संस्था, सहकारी संघटना आणि रिझर्व्ह बँक आयोजित प्रशिक्षण कार्यक्रमांमध्ये आपल्या कर्मचाऱ्यांचा सक्रिय सहभाग राहिला असून त्याचा लाभ ग्राहक सेवेत होत आहे.

सहकारी बँकेचा खरा आधारस्तंभ म्हणजे तिचे सभासद. मात्र आपल्या मातृसंस्थांमधील मर्यादित कर्मचारी भरती, वाढती निवृत्तीची संख्या आणि बदलती रोजगार संरचना यामुळे सभासदसंख्या वाढविण्याचे आव्हान निर्माण झाले आहे. यावर मात करण्यासाठी महाराष्ट्रातील, मुंबईबाहेरील एअर इंडिया व इतर विमान वाहतूक क्षेत्रातील कर्मचारी, व अधिकारीयांना सभासदत्व देण्याचे प्रयत्न बँकेने सुरू ठेवले असून त्यास चांगला प्रतिसाद मिळत आहे. तसेच सन २०२५-२६ या आर्थिक वर्षात मागील आर्थिक वर्षाच्या तुलनेत बँकेच्या एकूण ठेवींमध्ये रु. १०.८५ कोटींची उल्लेखनीय वाढ नोंदविण्यात आलेली आहे

सभासदांच्या हिताचे रक्षण करणे हेच आमचे प्रमुख ध्येय आहे. त्यानुसार ठेवींवर आकर्षक व्याजदर उपलब्ध करून देताना कर्जावरील व्याजदर स्पर्धात्मक व परवडणारे ठेवण्याचा प्रयत्न बँकेने कायम ठेवला आहे. गरजू ग्राहकांना घरपोच बँकिंग सेवा उपलब्ध करून देण्यात आलेली आहे. तसेच सभासदांच्या वाढीव निधीच्या गरजा लक्षात घेऊन बँकेने मोठ्या कर्जाची कमाल मर्यादा रु. १० लाखांवरून रु. १८ लाखांपर्यंत वाढविण्यात आलेली आहे. ग्राहकाभिमुख धोरणामुळे सभासदांचा बँकेवरील विश्वास अधिक दृढ झाला आहे.

डिजिटल बँकिंग क्षेत्रातही बँकेने उल्लेखनीय प्रगती केली आहे. मोबाईल बँकिंग ॲप, यूपीआय, आयएमपीएस, भीम, गुगल पे, फोनपे, बीबीपीएस यांसारख्या आधुनिक सुविधा ग्राहकांसाठी उपलब्ध करून देण्यात आल्या असून त्यांचा वापर सातत्याने वाढत आहे. याशिवाय बँकेची अद्ययावत वेबसाईट व ग्राहकांसाठी स्वतंत्र व्हॉट्सॲप सेवा कार्यान्वित करण्यात आली आहे, ज्यामुळे ग्राहकांशी संवाद अधिक सुलभ झाला आहे. चालू आर्थिक वर्षात बँकेने सर्व सभासदांसाठी त्यांच्या संचित ठेव खात्याची अद्ययावत माहिती मोबाईल ॲपद्वारे उपलब्ध करून दिलेली आहे. त्यामुळे सभासदांना त्यांच्या संचित ठेव खात्याची अद्ययावत माहिती कोणत्याही वेळी व कोणत्याही ठिकाणाहून सहजपणे प्राप्त करता येते.

बँकेच्या कार्यपद्धती, आर्थिक शिस्त आणि ग्राहक सेवेमुळे बँकेला विविध स्तरांवर गौरव प्राप्त होत आहे. याचा आम्हा सर्वांना अभिमान आहे. ही यशस्वी वाटचाल आपल्या सभासद, संचालक मंडळ, कर्मचारीवर्ग आणि हितचिंतक यांच्या सहकार्यामुळेच शक्य झाली आहे.

देशाच्या आर्थिक प्रगतीच्या दृष्टीने विचार करता, भारताची अर्थव्यवस्था जगातील सर्वात वेगाने वाढणाऱ्या अर्थव्यवस्थांपैकी एक म्हणून पुढे जात आहे. वाढते उद्योगीकरण, पायाभूत सुविधा विकास आणि डिजिटल परिवर्तन यामुळे देशाच्या विकासाला नवी दिशा मिळत आहे. या विकास प्रक्रियेत सहकारी बँकांचे योगदान महत्त्वपूर्ण राहणार आहे.

आपले आराध्य दैवत छत्रपती शिवाजी महाराज यांच्या पराक्रमाची आणि दूरदृष्टीची प्रेरणा आपण सर्वांना सतत मार्गदर्शक ठरत आहे. त्यांच्या आदर्शांमधून संघटनशक्ती, प्रामाणिकपणा आणि जनकल्याणाची प्रेरणा घेऊन आपण सहकार क्षेत्र अधिक सक्षम करण्याचा संकल्प करूया.

गेल्या वर्षभरात आपल्यातून कायमचे निघून गेलेले बँकेचे आजी-माजी सभासद, ग्राहक, कर्मचारी तसेच विविध क्षेत्रांतील मान्यवर व्यक्तींना मी भावपूर्ण श्रद्धांजली अर्पण करतो. त्यांच्या स्मृतीस विनम्र अभिवादन.

शेवटी, बँकेच्या प्रगतीसाठी सातत्याने सहकार्य करणाऱ्या सर्व सभासद, संचालक मंडळ, कर्मचारीवर्ग आणि हितचिंतकांचे मी मनःपूर्वक आभार मानतो. आगामी काळातही आपले असेच प्रेम, विश्वास आणि सहकार्य लाभेल, अशी अपेक्षा व्यक्त करतो.

स्थळ : मुंबई  
दिनांक : १०/०७/२०२६

(राजेश दशरथ भागवत)  
अध्यक्ष

## संचालक मंडळाचा अहवाल

### १) सभासद:-

अहवाल वर्षी १२५ नवीन सभासद दाखल झाले व सेवानिवृत्ती, राजीनामा, मृत्यू इत्यादी कारणांनी ४५७ सभासदांचे सभासदत्व संपुष्टात येऊन वर्षा अखेरीस एकूण सभासद संख्या १६२४ झालेली आहे.

### २) भाग भांडवल व स्वनीधी:-

३१ मार्च, २०२५ रोजीचे बँकेचे भाग भांडवल रु.५५३.८७ लक्ष इतके होते या भाग भांडवलात रु.८२.०२ लक्ष ने घट होऊन वर्षा अखेरीस एकूण भागभांडवल ४७१.८५ लक्ष जमा आहे व ही घट १४.८१% इतकी आहे. ३१ मार्च, २०२५ रोजी बँकेची स्वनिधीची रक्कम २६५२.४२ लक्ष रु. इतकी होती त्यामध्ये रु. २२.७१ लक्ष ने घट होऊन ती ३१ मार्च, २०२६ रोजी रु. २६२९.७१ लक्ष इतकी आहे. व ही घट ०.८६ : इतकी आहे.

### ३) भांडवल पर्याप्तता प्रमाण :-

भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकाना ९% इतकी भांडवल पर्याप्तता प्रमाण राखण्याचे निर्देश दिले आहेत. त्यानुसार आपल्या बँकेने ३१ मार्च २०२६ रोजी केवळ पूर्तता केली असे नाही, तर त्यापेक्षाही जास्त ३४.९४% इतके प्रमाण राखले आहे. जे गतवर्षी ३६.१७% इतके होते. बँकेच्या भांडवल निधीत घट होऊन तो रु. ८०५५.९० लक्ष इतका झाला जो गतवर्षी रु.८०३९.८२ लक्ष इतका होता. त्यामुळे भांडवल पर्याप्ततेमध्ये वर दर्शविल्याप्रमाणे घट झालेली आढळते.

### ४) लाभांश

आपल्या संचालक मंडळाने ३१ मार्च २०२६ रोजी संपणाऱ्या आर्थिक वर्षासाठी १०% दराने लाभांश देण्याची शिफारस केलेली आहे.

### ५) संचित ठेवीवरील व्याज :-

अहवालवर्षात बँकेने ठेवीवरील १ एप्रिल, २०२५ ते ३१ मार्च, २०२६ या कालावधीसाठी ७% दराने व्याज दिलेले आहे. सदरचे व्याज बँकेने, संबंधित सभासदांच्या बचत खात्यात अथवा ज्यांची बचत खाती नाहीत अशा सभासदांच्या संचित ठेव खात्यात दिनांक १० एप्रिल, २०२६ रोजी जमा केलेले आहे. आम्ही सर्व सभासदांना पुन्हा विनंती करतो की, ज्या सभासदांचे बचत खाते बँकेमध्ये नाही, त्यांनी आपले बचत खाते संबंधित शाखांमध्ये त्वरीत उघडावे जेणेकरून त्यांचे संचित ठेवीवरील व्याज व लाभांश जाहीर झाल्यानंतर लाभांश त्यांच्या बचत खात्यात जमा करणे सोईचे होईल व सभासदांनाही आपल्या सोयीने काढून घेता येईल.

### ६) दृष्टीक्षेपात प्रगती:-

	(रु.लाखांमध्ये)	(रु.लाखांमध्ये)
	३१/०३/२०२५	३१/०३/२०२६
भाग भांडवल	५५३.८७	४७१.८५
राखीव निधी	४४७३.१६	४३३८.५८
ठेवी	७५५१.७०	८६३५.६०
गुंतवणूक	५९०१.८२	५८८९.३७
कर्ज	६०१०.३६	५२५७.२६
खेळते भांडवल	१३५८२.८१	१४३७०.९१

७) निव्वळ नफा :-

अहवाल वर्षी उत्पन्न मधून खर्च व इतर तरतूदी वजा केल्यानंतर एकूण नफा रु.१५५.७१ लक्ष इतका झालेला असून त्यात गतवर्षाचा शिल्लक नफा रु.०.०२ लक्ष मिळविल्यानंतर निव्वळ नफा रु.१५५.७३ लक्ष आहे.

८) नफ्याची विभागणी

नफ्याची विभागणी पुढीलप्रमाणे करण्याची शिफारस संचालक मंडळ करित आहे, त्यास वार्षिक सर्वसाधारण सभेने मान्यता द्यावी, हि नम्र विनंती.

अ.क्र.	तपशील	यावर्षी सुचविलेली नफा विभागणी रु. पैसे
१	राखीव निधी	७५,००,०००.००
२	लाभांश १०%	५१,७५,०००.००
३	इमारत निधी	२८,००,०००.००
४	पुढील वर्षाकरीता शिल्लक निधी	९८,७७१.८४
	<b>एकूण</b>	<b>१,५५,७३,७७१.८४</b>

९) गृहकर्ज / उच्च शिक्षण / जामिनकी व कर्ज विमा संरक्षण :-

बँकेने कर्जाची सुरक्षितता व सभासदांचे हीत ध्यानात घेवून सर्व प्रकारच्या जामिनकी कर्जासाठी श्रीराम लाईफ इन्शुरंसच्या सहकार्याने विमा योजनेअंतर्गत जामिनकी कर्जासाठी वर्षापोटी प्रति रु. १०००/- साठी रु.३.५५अधिक कर दराने विम्याचा हप्त्या कर्ज परतफेडीच्या कालावधीनुसार कर्जवितरणाच्यावेळी कपात करून संचित ठेवीमध्ये जमा करण्यात येतो. सदर हप्त्या संचित ठेवींमधून कर्जदाराच्या वार्षिक विम्याची रक्कम म्हणून कंपनीकडे पाठविली जाते.

अहवाल वर्षात कर्जवितरणात घट झाली. गतवर्षापर्यंत बँकेने एकूण रु. ६०.१० कोटी कर्ज वितरीत केले होते. त्यामध्ये अहवालवर्षी रु. ७.५३ कोटी म्हणजेच १२.५३% इतकी घट होऊन ते रु.५२.५७ कोटी इतके झालेले आहे.

आपल्या बँकेने राष्ट्रीय बचत प्रमाणपत्रे, मुदत ठेवी, आवर्त ठेवींवर तारण घेवून कर्जे दिलेली आहेत. बँकेच्या संचालक मंडळातील सदस्यांनी बँकेच्या नियमांना अनुसरून इतर सभासदांप्रमाणे कर्ज योजनेचा लाभ घेतलेला आहे व अहवालवर्षी यापैकी कोणीही संचालक सभासद थकबाकीदार नाही.

१०) सभासद संक्षेम निधी .(एम.बी.एफ) :-

अहवालसाली सभासद संक्षेम निधी २०२५-२०२६ बाबतचा सविस्तर तपशील खालीलप्रमाणे:-

अ.क्र.	तपशील	रु.
	दिनांक ०१/०४/२०२५ रोजी आंभीची शिल्लक	३८,६३,३०९.८१
	जमा : अ	
१	(दि.०१/०४/२०२५ ते ३१/०३/२०२६ या कालावधीत जमा)	
२	वसुली	१८,८७९.००
३	बचत खात्यामधून वसुली	२७०.००
	मागील वर्षातील येणे वसुली	०.००
१अ	<b>एकूण अ</b>	३८,८२,४५८.८१
	<b>खर्च ब</b>	
	२०२५-२०२६ साली मृत सभासदांच्या वारसदारांना केलेली आर्थिक मदत	
ब	रु. १०,०००/-प्रत्येकी (१ मृत सभासद)	१०,०००.००
१	मागील वर्षी हिशेब पूर्ण न झालेल्या सभासदांच्या वारसदारांना दिलेली रक्कम	१०,०००.००
२	निवृत्त सभासदांना अहवालसाली दिलेली आर्थिक मदत	
३	जादा वसुली आलेली सभासदांना परत केलेली रक्कम	१०,७८५.००
४	३% प्रशासकीय खर्च	७४२.००
	<b>एकूण ब</b>	३१,५२७.००
	(दि. ३१/०३/२०२६ रोजी एम.बी.एफ. फंडाची एकूण जमा अ-ब)	३८,५०,९३१.८१

११) सभासद संक्षेम निधीचे सभासदत्व :-

सभासद संक्षेम निधीच्या सभासदत्वाची स्थिती खालीलप्रमाणे आहे:

०१/०४/२०२५ रोजी असलेली सभासद संख्या		७२६
वजा :		
१. दिवंगत	५	
२. निवृत्ती	१०४	
३. राजीनामा	३०३	
४. पकूण वजा		४१२
३१/०३/२०२६ ची सभासद संक्षेम निधीची सभासद संख्या		३१४

**१२) संचालक मंडळ सभा उपस्थिती :-**

अहवाल वर्षात संचालक मंडळाच्या एकूण १२ सभा झाल्या. सदर सभांना संचालकांची सभा उपस्थिती खालीलप्रमाणे होती.

अ. क्र.	संचालकाचे नाव	सभा उपस्थिती	अ. क्र.	संचालकाचे नाव	सभा उपस्थिती
१	श्री. राजेश दशरथ भागवत (अध्यक्ष) कार्यकाळ (दि.६ नोव्हेंबर २०२५ पासून)	१२	२	श्री. उमेश पांडुरंग सानप (उपाध्यक्ष)	११
३	श्री. मिलिंद आत्माराम घाग (अध्यक्ष) कार्यकाळ (दि.५ नोव्हेंबर २०२५ पर्यंत)	१०	४	श्री. रंजित निवृत्ती पगारे (संचालक)	११
५	श्री. निलेश पांडुरंग लांजेकर (संचालक)	१२	६	श्री. ऋषिकेश कृष्णा बांडुक (संचालक)	१२
७	श्री. संतोष श्याम मोरे (संचालक)	१२	८	श्री. नवनाथ भुजंग देशमुख (संचालक) कार्यकाळ (दि.३१ जुलै २०२५ पर्यंत)	४
९	श्री. मनोज रामचंद्र वाडकर (संचालक)	९	१०	श्री. श्याम मनोहर खवळे (संचालक)	१०
११	श्री नरसिंहा इराप्पा पाटील (संचालक) कार्यकाळ (दि.३१ मार्च २०२६ पर्यंत)	११	१२	श्री. संदिप नारायण जाधव (संचालक)	११
१३	श्री. किशोर सुधाकर गोडांबे (संचालक)	१२	१४	श्री. प्रकाश आप्पा कांबळे (संचालक) कार्यकाळ (दि. ३१ मे २०२५ पर्यंत)	२
१५	श्रीमती राजश्री दामोदर पाटील (संचालिका)	१२	१६	श्री. संदिप शशिकांत तावडे (कर्मचारी प्रतिनिधी) कार्यकाळ (दि.२९ एप्रिल २०२५ पर्यंत)	०
१७	सौ. सुचिता रमेश म्हात्रे (कर्मचारी प्रतिनिधी)	११	१८	श्री.राजेंद्र के.पारकर (कर्मचारी प्रतिनिधी) कार्यकाळ (दि.२६ जून २०२५ पासून)	१०

**१३) अंतर्गत नियंत्रण :-**

भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार बँकांना समवर्ती लेखापरिक्षण करणे अनिवार्य आहे. बँकेचे ०१/०४/२०२५ ते दि. ३१/०३/२०२६ पर्यंतचे समवर्ती लेखापरिक्षण मे. सी. ए. एस. अँड असोसिएट्स, सनदी लेखापाल, यांनी रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेप्रमाणे पूर्ण केले आहे.

**१४) हिशेब तपासणी / लेखापरिक्षण :-**

बँक व सर्व शाखांचे ०१/०४/२०२५ ते ३१/०३/२०२६ पर्यंतचे अंतर्गत लेखापरिक्षण रिझर्व्ह बँक ऑफ इंडियाच्या निर्देशांना अनुसरून बँकेच्या कर्मचाऱ्यांमधून गठित केलेली अंतर्गत समितीने पूर्ण केले आहे. रिझर्व्ह बँक ऑफ इंडियाच्या निर्देशांना अनुसरून मा. सहकार आयुक्त आणि निबंधक सहकारी संस्था, पुणे यांच्या नामतालिकेमधील लेखापरिक्षक जैन त्रिपाठी अँड कंपनी, सनदी लेखापाल यांची वैधानिक लेखापरिक्षक म्हणून नियुक्ती केलेली असून त्यांनी त्यांचे लेखापरिक्षण पूर्ण केलेले आहे. बँकेच्या एकूण कामकाजावर त्यांनीही समाधान व्यक्त केलेले आहे. अहवाल वर्षासाठी बँकेला ऑडीट “अ” वर्ग श्रेणी प्राप्त झालेली आहे.

**आभार ऋणनिर्देशन :-**

बँकेचे सर्व सभासद, खातेदार, ठेवीदार व हितचिंतक तसेच एअर इंडिया, एअर इंडिया इंजिनियरींग सर्विसेस लि., एअर इंडिया एअरपोर्ट सर्विसेस लि., हॉटेल कॉर्पोरेशन ऑफ इंडियातील सर्व अधिकारी वर्ग यांनी वेळोवेळी केलेल्या सहकार्याबद्दल आम्ही त्यांचे आभारी आहोत. शिवसेनेचे नेते व खासदार श्री. अनिल देसाई, माजी केंद्रीय अवजड उद्योग आणि सार्वजनिक उपक्रम मंत्री श्री. अनंत गीते, माजी खासदार सर्वश्री गजानन किर्तीकर यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल आम्ही या सर्वांचे अत्यंत आभारी आहोत.

तसेच को-ऑप. बँक एम्प्लॉईज युनियनचे अध्यक्ष व माजी खासदार मा. श्री. आनंदराव अडसूळ यांनीही बहुमूल्य सहकार्य व मार्गदर्शन केले त्याबद्दल आम्ही त्यांचे अत्यंत ऋणी आहोत.

एअर इंडिया स्थानीय लोकाधिकार समिती, स्थानीय लोकाधिकार समिती महासंघ, एअर इंडिया एम्प्लॉईज युनियन, ऑल इंडिया सर्व्हिस इंजिनिअर्स असोसिएशन, इंडियन एअरक्राफ्ट टेक्नशियन्स असोसिएशन, एअर कॉर्पोरेशन एम्प्लॉईज युनियन (ए.सी.इ.यू.) एअर इंडिया केबिन क्रू असोसिएशन, भारतीय कामगार सेना (युनिट शेफेअर), एअर कॉर्पोरेशन एस.सी / एस.टी एम्प्लॉईज असोसिएशन, एव्हिएशन इंडस्ट्रीज एम्प्लॉईज गिल्ड, ए.आय.ए.ई.असोसिएशन, एक्झिक्युटिव्ह डायरेक्टर आणि जनरल मॅनेजर इंजिनिअरींग, यांनी केलेल्या सहकार्याबद्दल आभारी आहोत.

शेवटी आपल्या सर्वांचे सहकार्य व पाठींबा यामुळेच बँकेची आज रोजची प्रगती शक्य झाली, मी केवळ निमित्त मात्र आहे, यापुढेही बँकेच्या भरभराटीसाठी व यशस्वी वाटचालीसाठी आपणा सर्वांचे अखंड सहकार्य मिळत राहिल, अशी सदिच्छा व्यक्त करून या अहवालास पूर्ण विराम देतो.

**जय हिंद ! जय महाराष्ट्र ! जय भीम ! जय सहकार !!!!**

स्थळ : मुंबई

दिनांक : १० जुलै २०२६

संचालक मंडळाच्या आदेशावरून,  
(राजेश दशरथ भागवत)

अध्यक्ष

**ACE CO-OPERATIVE BANK LTD.**

REGD.NO. 21606 dt.16.08.1952

BANKING LICENSE NO. UBD. MAH. 1201 P Dated 04/01/1996

OLD AIRPORT, SANTACRUZ (EAST), MUMBAI - 400 029.

TEL. NO. 26157218, 26157219, Email :manageroapbr@acebank.in

**NOTICE OF 74<sup>th</sup> ANNUAL GENERAL MEETING****(FOR MEMBERS ONLY)**

Notice is hereby given that the **74<sup>th</sup> Annual General Meeting** of the members of the ACE Co-Operative Bank Ltd., will be held on **Friday, dated 10<sup>th</sup> July, 2026 at 5:00 p.m., Air India Modern School, Air India Staff Colony Association – 1, Kalina, Santacruz (East) Mumbai 400029**, to transact the following business. All members are cordially invited to attend the said meeting.

**AGENDA**

1. To read and confirm the minutes of the 73<sup>rd</sup> Annual General Meeting held on **30<sup>th</sup> July 2025**.
2. To confirm and adopt the rectification of the Statutory Audit Report for the year 2024-2025.
3. To consider and adopt the Balance Sheet as of 31<sup>st</sup> March 2026 and the Profit and Loss Account for the year ended on that date and the report of the Directors, Internal/ Concurrent and Statutory Auditors for the year ended 31<sup>st</sup> March 2026.
4. To approve the appropriation of profit recommended by the Board of Directors for the year ended 31<sup>st</sup> March 2026 and to declare Dividend.
5. To approve the Budget for the year 2026-2027.
6. To appoint Concurrent Auditors for the year 2026-2027. (October 2026 to September 2027) and to fix their remuneration in line with the guidelines issued by Reserve Bank of India.
7. To appoint the Statutory Auditors for the year 2026-2027 from the panel prepared & published by Commissioner of Co-Operation and Registrar for Co-Operative Societies, Maharashtra State, Pune as per approval of Reserve Bank of India and to fix their remuneration.
8. To record the Loans & Advances to the Directors & their relatives.
9. To consider and approve the write-off classified unrecoverable Loans.
10. To sanction the leave of absence of the members who are absent in the 74<sup>th</sup> AGM dt. 10<sup>th</sup> July, 2026
11. To transact any other business with the permission of the Chair.

**Place : Mumbai**  
**Date : 20<sup>th</sup> June, 2026**

sd/-  
**( Dilip N. Kanhere )**  
**Chief Executive Officer**

**NOTES :**

- 1) If there is no quorum at the appointed time of the meeting, the meeting will stand adjourned to 5:30 p.m., and the agenda of the meeting will be transacted on the same day and at the same venue irrespective of the rule of quorum in terms of Byelaw No.35(iii).
- 2) If any member desires to have any information in connection with the accounts, he/she is required to write to the Chief Executive Officer on or before **7<sup>th</sup> July 2026**.
- 3) Those shareholders whose names stand on the Bank's record as on 31<sup>st</sup> March 2026 and those who are retired between the F.Y 2025-2026 are entitled to the dividend proportionately.
- 4) The members are requested to bring the copy of the Annual Report at the time of the meeting.

## BOARD OF DIRECTOR'S REPORT

### 1) MEMBERS:

The total Membership of the Bank stood at 1624 at the end of the year under report as against the figure of 1956 for the last year. During the year 125 new members enrolled themselves, while 457 members ceased from the membership on account of retirement/resignation/VRS/death etc. The reduction in the membership is owing to the same reason that there are no new recruitments of permanent staff in both the Companies for the last several years.

### 2) SHARE CAPITAL AND OWN FUNDS:

Due to the retirement/superannuation of the staff of the Parent organization who are our members and the non-recruitment of fresh and permanent staff in our Parent Organization the Paid up Capital of the Bank has decreased from Rs.553.87 lacs as on 31<sup>st</sup> March 2026 to Rs. 471.85 lacs as on 31<sup>st</sup> March 2026 showing a decrease of Rs.82.02 Lacs, a decreased of 14.81 % over and above the last year's figure. The Bank's own funds are decreased by Rs.22.71 lacs showing a decrease of 0.86% which is due to a decrease in share capital. The Bank's net worth has also decreased by Rs.22.68 Lacs and stood at Rs.2629.71 Lacs from Rs.2652.42 Lacs last year.

### 3) CAPITAL TO RISK ASSET RATIO (CRAR):

Your bank's Capital Adequacy Ratio stood at 34.94% as on 31<sup>st</sup> March 2026 as against 36.17% last year, which is well above the regulatory minimum of 9% prescribed by RBI for UCBs. In this regard it is clarified that the Bank's Risk Weighted Assets as on 31<sup>st</sup> March 2026 is Rs.8055.90 lacs as against Rs.8039.82 lacs at the ended of last year. The Banks Capital Funds, which were Rs.2483.22 lacs as on the last financial year, stood at Rs.2549.72 lacs as on the last date of the Current Financial Year.

### 4) DIVIDEND :

Hon'ble Board of Directors has recommended a dividend at the rate of 10% for the financial year ended 31st March, 2026

### 5) INTEREST ON CUMULATIVE DEPOSIT:

During the year 2025-26, the bank has paid interest on Cumulative Deposit 7% from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026. The due interest amount has been disbursed to members on 10.04.2026 by means of crediting the sum, to the Savings Accounts of the members who are having a Savings Bank Account with us and in respect of those members who do not have the Savings Account with us, the amount has been credited to their Cumulative Deposit Account with us.

**All the members are once again requested to open Savings Bank Account with any of our Branch so that the interest on Cumulative Deposit which is paid on the 10<sup>th</sup> April every year or the following day in case of a holiday. And dividends approved by the AGM, could be transferred to the said Savings Account as per profit appropriation on 31.03.2026.**

### 6) FINANCIAL POSITION & OPERATING PERFORMANCE:

The overall financial Performance of your Bank remained very sound, healthy and satisfactory considering the Circumstances prevailing in the parent organization.

#### POSITION AT A GLANCE:

(Rs. In Lakhs)

	31.03.2025	31.03.2026
Share Capital	553.87	471.85
Reserves	4473.16	4338.58
Deposits	7551.70	8635.60
Investments	5901.82	5889.37
Loan and Advances	6010.36	5257.26
Working Capital	13582.81	14370.91

**(7) NET PROFIT:**

After making all provisions from the income earned during the year under review, the Bank has earned a net profit of Rs.155.71 lakh. After adding the balance profit of Rs.0.02 lakh brought forward from the previous year, the net profit stands at Rs.155.73 lakh.

**(8) APPROPRIATION OF NET PROFIT:**

**Appropriation of Profit**

The Board of Directors recommends that the profit for the year be appropriated as under. The approval of the Annual General Meeting is respectfully solicited for the same:

Sr. No.	Particulars	Profit Appropriation Recommended for the Current Year (Rs.)
1	Reserve Fund	75,00,000.00
2	Dividend @ 10%	51,75,000.00
3	Building Fund	28,00,000.00
4	Balance Carried Forward to Next Year	98,771.84
	<b>TOTAL</b>	<b>1,55,73,771.84</b>

**(9) INSURANCE COVER FOR EDUCATION LOAN/HOUSING LOAN/SURETY LOAN :**

As a matter of safety and security, the bank had introduced Insurance cover for Surety Loan exceeding 3 lacs as the loanee members are insured under the "**ACE Co-operative Bank Ltd., Group Insurance Scheme**" for which a Master Policy is issued by Aditya Birla Sunlife Insurance Co. Yearly premium is worked out @Rs.3.55plus GST, per Rs.1,000/-. The entire premium amount vis-a-vis its repayment period on the basis of loan amount is recovered/deducted from the loan amount and credited to his/her Cumulative Deposit A/c from where the premium amount is recovered and remitted to Aditya Birla Sunlife Insurance Co. leaving a balance amount in the Cumulative Deposit A/c itself, which fetches a better return. Members are required to take property insurance with Bank Clause during the period of mortgage when they avail Higher Education Loan exceeding 3 lacs and Housing Loan and Mortgage Loan & Personal Insurance covering the Loan Amount.

**10) MEMBERS BENEVOLENT FUND (M.B.F.) :**

As decided and Passed in the earlier meeting the Statistics indicating the financial assistance Paid from Members Benevolent Fund (M.B.F.) during the year 2025-2026 is as under:

SR.NO.	PARTICULARS	AMOUNT
	<b>:RECEIPTS:</b>	
	<b>OPENING BALANCE</b>	<b>38,47,047.94</b>
	<b>ADD : TOTAL RECEIPTS</b>	
1	By way of Subscription through salary	18,879.00
2	By way of Recovery from sb a/c	270.00
3	By way of Amount Receivable- Last Year Recovery	0.00
	<b>TOTAL (A)</b>	<b>38,87,162.94</b>
	<b>:PAYMENTS:</b>	
	<b>LESS : TOTAL PAYMENTS :(B)</b>	
1	Financial assistance paid to the Nominees of Deceased Members of MBF during the year 2025-26	
	A) Current Year Rs. 10,000/- paid to the Nominee of 1 Deceased Member	10,000.00
	B) Amount Paid during the year	10,000.00
2	Financial Assistance paid to Members on Retirement from the Services of both the Companies during the last co-op. Year	0.00
3	Excess Recoveries Refunded	10,785.00
4	3% Adm. Expenses charged on the receipts during the co-op. Year	742.00
	<b>TOTAL (B)</b>	<b>31,527.00</b>
	<b>BALANCE IN M.B.F. ON 31/03/2026 (A -B)</b>	<b>38,50,931.81</b>

**(11) MEMBERSHIP OF M.B.F.**

The position of membership of Members Benevolent Fund is as under:

<b>Members as on 01.04.2025</b>		726
Less : Reduction due to:-		
1. Death	5	
2. Retirement	104	
3. Resignation	303	
Total Reduction		412
Members of Members Benevolent Fund as on 31.03.2026		314

**12) BOARD OF DIRECTORS MEETINGS:**

During the period from 1st April,2025 to 31st March,2026 the board of directors have convened 12 Board Meetings, The presence of Directors to Board Meeting was as under :-

Sr. No.	Name of the Directors	No. of Meeting Attended	Sr. No.	Name of the Directors	No. of Meeting Attended
1	Mr. Rajesh Dashrath Bhagwat (Chairman) <i>(w.e.f. 06.11.2025)</i>	12	2	Mr. Umesh Pandurang Sanap (Vice-Chairman)	11
3	Mr. Milind Atmaram Ghag (Chairman) <i>(up to 05.11.2025)</i>	10	4	Mr. Ranjit Nivrutti Pagare (Director)	11
5	Mr. Nilesh Pandurang Lanjekar (Director)	12	6	Mr. Rishikesh Krishna Banduk (Director)	12
7	Mr. Santosh Shyam More (Director)	12	8	Mr. Navnath Bhujang Deshmukh (Director) <i>(up to 31.07.2025)</i>	4
9	Mr. Manoj Ramchandra Wadkar (Director)	9	10	Mr. Shyam Manohar Khavale (Director)	10
11	Mr. Narasimha Irappa Patil (Director) <i>(up to 31.03.2026)</i>	11	12	Mr. Sandeep Narayan Jadhav (Director)	11
13	Mr. Kishor Sudhakar Godambe (Director)	12	14	Mr. Prakash Appa Kamble (Director) <i>(up to 31.05.2025)</i>	2
15	Mrs. Rajshree Damodar Patil (Director)	12	16	Mr. Sandeep Shashikant Tawde (Employee Representative) <i>(up to 29.04.2025)</i>	0
17	Mrs. Suchita Ramesh Mhatre (Employee Representative)	11	18	Mr. Rajendra K. Parkar (Employee Representative) <i>(w.e.f. 26.06.2025)</i>	10

**13) INTERNAL CONTROL:**

Our bank has continued to carry out the “Concurrent Audit” of the bank as directed by RBI. M/s CAS Associates, Chartered Accountants have carried out the Concurrent audit satisfactorily for the period from 01/04/2025 to 31/03/2026

**14) INTERNAL AUDIT & STATUTORY AUDIT:**

As per the guideline of Reserve bank of India, Bank constituted Internal Audit Department who have carried out the Internal Audit of the bank from 01/04/2025 to 31/03/2026.

Consequent upon the 97th constitutional amendment and subsequent to the Directives provided by the Reserve Bank of India and Commissioners Office, our bank had appointed Jain Tripathi And Company, Chartered Accountants as the Statutory Auditor of our Bank for the year 2025-2026. They have completed the Audit and that the bank has been awarded "A" Grade by them.

**ACKNOWLEDGEMENT:**

We place on record our sincere recognition to our valued Members, Depositors, Constituents, well Services Ltd. Hotel Corporation unit, Chefair for their co-operation and patronage through the year wishes, as well as Officials of Air India Ltd., Air India Engineering Service Ltd.. Air India Airpon and their faith & trust reposed in the bank which has enabled us to scale new heights and will encourage us to achieve more milestones in the years to come.

The directors further place on record their sincere thanks to Shri Anandrao Adsul. Honb'le Ex.M.P and the President of Co-operative Bank Employees' Union, Mumbai and his colleagues for their unstinted support and consistent co-operation.

We place on record our sincere thanks to Air India Sthaniya Lokadhikar Samiti, AIEU, AISEA ACEU, Air India Cabin Crew Association, Air Corporations S. C/S. T. Employees Association, Aviation Industries Employees Guild.

We also thank the officials of Central and Mumbai Regional Offices of Urban Banks Department of Reserve Bank of India, Chief General Manager, The Commissioner for Co-operation and Registrar of Co-operatives-M.S.Pune, Addl. Commissioner and Spl, Registrar of Co-op. Societies, Divil. Joint Registrar-Co-op. Societies, Dist. Dy. Registrar, Co-op. Societies, Asstt. Registrar, Co-op. Societies, Pune, Asstt. Registrar, Co-op. Societies, HE-Ward Mumbai, for their valuable guidance and support during the year.

We also thank the Statutory Auditor and Concurrent Auditor for their valuable guidance and suggestions for improvement in the working of the Bank. We further thank the officials and staff of The Maharashtra State Co-Op. Bank Ltd, Bank of Baroda, Kalina Br., SBI Cargo Complex Br., SBI Vile Parle Br., Bank of India Nariman Point Br., IDBI Bank, HDFC Bank, YES Bank and Saraswat Bank for their cooperation during the year.

We further thank the Chairman and Officers of The Maharashtra State Co-operative Bank Ltd. Mumbai; The Mumbai District Central Co-operative Bank Ltd., The Maharashtra State Cooperative Banks Federation Ltd., The Maharashtra State Co-operative Banks Association, The Brihan Mumbai Nagari Sahakari Banks Association, Maharashtra Salary Earners Co-op Banks Association, Indian Banks Association.

We are also thankful to Air India Employees' Union, I.A.T.A., All India Service Engineers Association, Air India Aircraft Maintenance Engineers Association; various Associations/Unions Institutions in Air India especially Air India, Sthaniya Lokadhikar Samiti, A.I. Cabin Crew Association; Air India Officer's Association, ACEU (Mumbai Region), for their active support. We are also thankful to MIAL and all the Staff of the Bank.

With Regards,

**JAI HIND    JAI MAHARASHTRA    JAI BHIM    JAI SAHAKAR**

**Date : 10th July 2026**

**For and on behalf of Board of Directors  
(Rajesh Dashrath Bhagwat)  
Chairman**



ACE co-operative Bank Ltd.

74 *Years of  
Excellence*

**HEAD OFFICE:** 204-b, Ruby Apartments,  
Sir M. V. Marg, Andheri (East), Mumbai - 400 069.  
Tel.: 22-26830868 Cell: 09321028751/9869217845  
E-mail: admin@jaintripathi.com



For JAIN TRIPATHI & CO.  
Chartered Accountant

## **INDEPENDENT AUDITOR'S REPORT**

To  
The Members,  
ACE Co-op. Bank Ltd., Mumbai.  
Old Airport, Santacruz (East),  
Mumbai-400029.

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying Financial Statements of "**ACE Co-operative Bank Limited**", as at 31 March 2026, which comprise the Balance Sheet as at 31st March 2026, Profit and Loss Account and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information. In which are included returns of Head office along with its Branches and extension counters, which are consolidated in these financial statements.

In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2026;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement of the cash flow for the year ended on that date.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAS) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and the Banking Regulation (Amendment) Act, 2020 and guidelines issued by the RBI, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics issued by the

ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon:**

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Bank's management and Board of Directors are responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease Operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The financial statement of the Bank for the previous year ended 31<sup>st</sup> March, 2025 were audited by M/s CMRS & Associates, Chartered Accountants and had expressed an unmodified opinion vide their report dated 14th July, 2025 on such financial statements. This report has been relied upon our firm for the purpose of the audit of the financial statements. Our conclusion is not modified in respect of this matter.

**Report on Other Legal and Regulatory Requirements**

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020.

**We report that :**

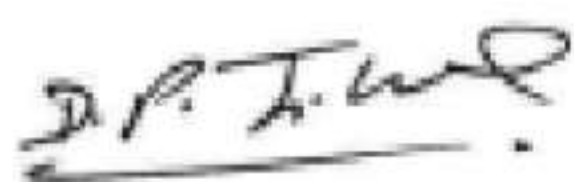
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet, the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- f) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.

**AUDIT CLASSIFICATION**

In terms of Circular issued by Commissioner for Cooperative and Registrar, Co-operative Societies, Maharashtra & on the basis of the information and explanations given to us, **ACE CO-OPRATIVE BANK Ltd., is Awarded 'A'** audit classification for the year ended **31st March 2026**.

We are thankful to the Board of Directors, Officers and all the staff members of the Bank for the co-operation extended by them to us during the course of our audit.

**For Jain Tripathi & Company**  
**Chartered Accountants**  
**Firm Reg. No. 103979W**



**Data Prasad Bansidhar Tripathi**  
**M.No. : 013593**  
**Place : Mumbai**  
**Dated : 24-06-2026**  
**UDIN : 26013593RUWVUK5027**

## Annexure I - FORM A

### ACE CO-OPERATIVE BANK LTD.,

Head Office : Old Airport, 1st Floor, Santacruz(East), Mumbai - 400 029.

### Balance Sheet as on March 31, 2026

Particulars	Schedule	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>Capital and Liabilities</b>			
Capital	1	4,71,84,900.00	5,53,87,030.00
Reserves and Surplus Profit	2	44,94,30,751.26	44,73,16,076.61
Deposits	3	86,35,59,621.38	75,51,70,056.74
Borrowings	4	-	-
Other Liabilities, Interest Payable and Provisions	5	8,45,38,011.57	10,04,08,259.24
<b>Total</b>		<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
<b>AS PER GL</b>		<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
DIFF IF ANY		-	-
<b>Assets</b>			
Cash Balances	6	38,54,357.36	97,64,967.22
Balances with Banks	7	26,19,63,835.51	9,28,47,806.61
Investments	8	58,89,37,475.00	59,01,81,976.00
Advances	9	52,57,25,779.91	60,10,35,640.61
Fixed Assets	10	66,14,681.37	53,16,723.28
Other Assets	11	5,76,17,155.06	5,91,34,308.87
<b>Total</b>		<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
<b>Contingent liabilities -</b> Depositor Education and Awareness Fund (DEA Fund) Scheme, 2014	12	<b>3,61,21,868.41</b>	<b>3,23,95,703.85</b>

(Dilip N. Kanhere)  
Chief Executive Officer

(Umesh Sanap )  
Vice-Chairman

(Rajesh Bhagwat)  
Chairman

(Jain & Tripathi & Co.)  
Chartered Accountants,  
(Statutory Auditor)

(Sandeep Jadhav)  
Director

(Kishor S Godambe)  
Director

(Nilesh Lanjekar)  
Director

Date : 24/06/2026

## Annexure I - FORM B

ACE CO-OPERATIVE BANK LTD.,  
Head Office : Old Airport, 1st Floor, Santacruz(East), Mumbai - 400 029.

### Profit and Loss Account for the year ended 31st March 2026

Particulars	Schedule	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>I. Income</b>			
Interest earned	13	9,48,48,776.77	11,27,11,410.33
Other income	14	1,67,74,529.57	85,14,437.80
<b>Total</b>		<b>11,16,23,306.34</b>	<b>12,12,25,848.13</b>
<b>II. Expenditure</b>			
Interest expended	15	3,55,82,746.78	3,83,05,549.00
Operating expenses	16	6,85,23,621.17	6,60,02,947.77
Provisions and contingencies			-
<b>Total</b>		<b>10,41,06,367.95</b>	<b>10,43,08,496.77</b>
<b>Net profit/Loss (-) for the year</b>		<b>75,16,938.39</b>	<b>1,69,17,351.36</b>
Add.Excess Provision of IFR Written Back		80,54,500.00	-
Net profit			
<b>Net profit/Loss (-) Brought forward</b>		<b>1,55,71,438.39</b>	<b>1,69,17,351.36</b>
<b>III. Appropriations</b>			
Transfer to statutory reserves			
Transfer to other reserves			
Transfer to Government / Proposed dividend			
<b>Balance carried over to balancesheet</b>		<b>1,55,71,438.39</b>	<b>1,69,17,351.36</b>

(Dilip N. Kanhere)  
Chief Executive Officer

(Umesh Sanap )  
Vice-Chairman

(Rajesh Bhagwat)  
Chairman

(Jain & Tripathi & Co.)  
Chartered Accountants,  
(Statutory Auditor)

(Sandeep Jadhav)  
Director

(Kishor S Godambe)  
Director

(Nilesh Lanjekar)  
Director

Date : 24/06/2026

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026**

(Rs. In lakhs)

Sr. No.	PARTICULARS	AS AT 31.03.2026
	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
	Profit before Income Tax	155.71
	<b>Add : Adjustments for.</b>	
1	Depreciation on Fixed Assets.	8.78
2	Amortisation of Premium on Securities.	0.04
3	Provisions for Investment Depreciation Reserves	80.55
4	Provisions for BDDR	0
5	Provision for Rent	56.17
6	Reversal of Excess Provision of BDDR	- 48.78
7	Reversal of Excess Provision of IFR	- 80.55
8	Provision for Deferred Tax.	5.66
	<b>Operating Profit before working capital changes</b>	177.58
	<b>Adjustment for Working Capital -</b>	
9	Increase / Decrease in Investment	12.45
10	Increase / Decrease in Advances	753.1
11	Increase / Decrease in Deposits	1083.9
12	Increase / Decrease in Fixed Assets	-12.98
13	Increase / Decrease in Other Assets	15.17
14	Increase / Decrease in Other Liabilities	-230.9
	<b>Total</b>	1620.74
	<b>Net Cash Generated from Operating Activities.</b>	1798.32
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
15	Purchase of Property/ PME	0
16	Sale of Property/ PME	0
	<b>Net Cash Flow from Investing activities.</b>	0
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
17	Issue of Share Capital during the year	-82.02
18	Dividend Paid	-84.25
	<b>Net Cash Flow from Financing activities.</b>	-166.27
	<b>Net Increase / (Decrease) in Cash &amp; Bank Balance</b>	1632.05
	<b>Cash &amp; Bank Balance at the beginning of the year</b>	1026.13
	<b>Cash &amp; Bank Balance at the end of the year</b>	<b>2658.18</b>

**Annexure I FORM - A  
SCHEDULE FOR Balance Sheet  
Schedule 1 - Capital**

Particulars	As on 31.3.2026 (current year)	As on 31.3.2025 (Previous year)
Authorised Capital (2000000 Shares of Rs. 100/- each)	20,00,00,000.00	20,00,00,000.00
Issued Capital (471849 Shares of Rs.100 each)	4,71,84,900.00	5,53,87,030.00
Subscribed Capital (... Shares of Rs. ... each)		
Called-up Capital (... Shares of Rs. ... each)		
Less: Calls unpaid		
Add: Forfeited shares		
<b>Total</b>	<b>4,71,84,900.00</b>	<b>5,53,87,030.00</b>

**Schedule 2 - Reserves and Surplus1**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>Statutory Reserves</b>		
Opening Balance	14,35,84,427.90	12,12,79,957.90
Addition during the year	51,21,400.00	2,23,04,470.00
Deduction during the year	-	-
<b>TOTAL - I</b>	<b>14,87,05,827.90</b>	<b>14,35,84,427.90</b>
<b>Capital Reserves</b>		
<b>Contingent Provisions for Standard Assets</b>		
Opening Balance	75,00,000.00	75,00,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - II</b>	<b>75,00,000.00</b>	<b>75,00,000.00</b>
<b>Election Fund</b>		
Opening Balance	20,05,225.00	20,05,225.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - III</b>	<b>20,05,225.00</b>	<b>20,05,225.00</b>
<b>Charity Fund</b>		
Opening Balance	231.00	231.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - IV</b>	<b>231.00</b>	<b>231.00</b>
<b>Member Welfare Fund</b>		
Opening Balance	74,45,000.00	74,45,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL-V</b>	<b>74,45,000.00</b>	<b>74,45,000.00</b>

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>Reserve for Sundry Assets</b>		
Opening Balance	6,34,298.52	6,34,298.52
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - VI</b>	<b>6,34,298.52</b>	<b>6,34,298.52</b>
<b>Staff Voluntary Retirement Scheme</b>		
Opening Balance	25,000.00	2,00,000.00
Addition during the year	-	-
Deduction during the year	-	1,75,000.00
<b>TOTAL - VII</b>	<b>25,000.00</b>	<b>25,000.00</b>
<b>Bad &amp; Doubtful Reserve</b>		
Opening Balance	7,68,78,163.74	7,68,78,163.74
Addition during the year	-	-
Deduction during the year	48,78,163.74	-
<b>TOTAL - VIII</b>	<b>7,20,00,000.00</b>	<b>7,68,78,163.74</b>
<b>Development Fund</b>		
Opening Balance	2,01,50,000.00	2,01,50,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - IX</b>	<b>2,01,50,000.00</b>	<b>2,01,50,000.00</b>
<b>Staff Welfare Fund</b>		
Opening Balance	17,25,000.00	17,25,000.00
Addition during the year	-	-
Deduction during the year	40,000.00	-
<b>TOTAL - X</b>	<b>16,85,000.00</b>	<b>17,25,000.00</b>
<b>Building Fund</b>		
Opening Balance	4,93,51,000.00	4,93,51,000.00
Addition during the year	21,58,000.00	-
Deduction during the year	-	-
<b>TOTAL - XI</b>	<b>5,15,09,000.00</b>	<b>4,93,51,000.00</b>
<b>Investment Fluctuation Fund</b>		
Opening Balance	2,70,10,000.00	2,70,20,000.00
Addition during the year	-	-
Deduction during the year	80,44,500.00	-
<b>TOTAL - XII</b>	<b>1,89,65,500.00</b>	<b>2,70,20,000.00</b>
<b>Exchange Risk Admin Fund</b>		
Opening Balance	40,00,000.00	40,00,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - XIII</b>	<b>40,00,000.00</b>	<b>40,00,000.00</b>

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>Upgradation of Information &amp; Technology</b>		
Opening Balance	1,40,20,000.00	1,40,20,000.00
Addition during the year	10,00,000.00	-
Deduction during the year	-	-
<b>TOTAL - XIV</b>	<b>1,50,20,000.00</b>	<b>1,40,20,000.00</b>
<b>Education Fund</b>		
Opening Balance	10,10,000.00	10,10,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - XV</b>	<b>10,10,000.00</b>	<b>10,10,000.00</b>
<b>Platinum Jubilee Fund</b>		
Opening Balance	34,20,000.00	34,20,000.00
Addition during the year	1,00,000.00	-
Deduction during the year	-	-
<b>TOTAL -XVI</b>	<b>35,20,000.00</b>	<b>34,20,000.00</b>
<b>Customer Prot Fund-Digital Payment</b>		
Opening Balance	4,10,000.00	4,10,000.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL -XVII</b>	<b>4,10,000.00</b>	<b>4,10,000.00</b>
<b>Investment Depreciation Reserve PMC</b>		
Opening Balance	7,12,18,500.00	7,12,18,500.00
Addition during the year	-	-
Deduction during the year	-	-
<b>TOTAL - XVIII</b>	<b>7,12,18,500.00</b>	<b>7,12,18,500.00</b>
<b>Investment Depreciation Reserve GSEC</b>		
Opening Balance		
Addition during the year	80,54,500.00	-
Deduction during the year	-	-
<b>TOTAL-XIX</b>	<b>80,54,500.00</b>	<b>-</b>
<b>Balance in Profit and Loss Account</b>	<b>1,55,72,668.84</b>	<b>1,69,19,230.45</b>
<b>Total</b>	<b>44,94,30,751.26</b>	<b>44,73,16,076.61</b>

**Schedule 3 - Deposits**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>A. I. Demand Deposits</b>	<b>1,11,874.50</b>	<b>1,12,702.50</b>
(i) From banks		
(ii) From others	1,11,874.50	1,12,702.50
<b>II. Savings Bank Deposits</b>	<b>48,98,11,389.18</b>	<b>36,25,78,566.76</b>
<b>III. Term Deposits</b>	<b>37,36,36,357.70</b>	<b>39,24,78,787.48</b>
(i) From banks		
(ii) From others	37,36,36,357.70	39,24,78,787.48
<b>Total (I, II and III)</b>	<b>86,35,59,621.38</b>	<b>75,51,70,056.74</b>
B. (i) Deposits of branches in India	-	-
(ii) Deposits of branches outside India	-	-
<b>Total (i and ii)</b>	<b>-</b>	<b>-</b>

**Schedule 4 - Borrowings**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Borrowings in India	-	-
(i) Reserve Bank of India	-	-
(ii) Other banks	-	-
(iii) Other institutions and agencies	-	-
II. Borrowings outside India	-	-
<b>Total (I and II)</b>		
Secured borrowings included in I and II above		

**Schedule 5 - Other Liabilities and Provisions**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Bills payable		
II. Inter-office adjustments (net)		
III. Interest accrued	1,62,22,043.00	2,26,45,570.00
IV. Deferred Tax Liabilities		
V. Others (including provisions)	6,83,15,968.57	7,77,62,689.24
<b>Total</b>	<b>8,45,38,011.57</b>	<b>10,04,08,259.24</b>
<b>TOTAL LIABILITIES</b>	<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
<b>AS PER GL</b>	<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
<b>DIFF - PROFIT</b>	<b>-</b>	<b>-</b>

**Schedule 6 - Cash Balances**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>I. Cash in hand (including foreign currency notes)</b>	<b>38,54,357.36</b>	<b>97,64,967.22</b>
II. Balances with Reserve Bank of India	-	-
(i) In Current Account	-	-
(ii) In Other Accounts	-	-
<b>Total (I and II)</b>	<b>38,54,357.36</b>	<b>97,64,967.22</b>

**Schedule 7 - Balances with Banks**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>I. In India</b>	<b>26,19,63,835.51</b>	<b>9,28,47,806.61</b>
<b>(i) Balances with banks</b>	<b>26,19,63,835.51</b>	<b>9,28,47,806.61</b>
(a) In Current accounts	26,19,63,835.51	9,28,47,806.61
(b) In Other Deposit accounts	-	-
<b>(ii) Money at call and short notice</b>	<b>-</b>	<b>-</b>
(a) With banks	-	-
(b) With other institutions	-	-
<b>Total (i and ii)</b>	<b>26,19,63,835.51</b>	<b>9,28,47,806.61</b>
II. Outside India	-	-
(i) In Current Account	-	-
(ii) In Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
<b>Total (i, ii and iii) Grand Total (I and II)</b>	<b>26,19,63,835.51</b>	<b>9,28,47,806.61</b>

**Schedule 8 - Investments**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>I. Investments in India in</b>		
(i) Government securities	26,37,25,536.00	27,79,65,612.00
(ii) Other approved securities	4,99,25,000.00	4,99,25,000.00
(iii) Shares in Co-op Institutions	28,000.00	28,000.00
i) Shares with MSC Bank	27,000.00	27,000.00
ii) Shares with MDCC Bank	1,000.00	1,000.00
(iv) Debentures and Bonds	8,90,23,120.00	8,90,23,120.00
EQUITY WARRANTS WITH UNITY SMALL FINANCE BANK	1,78,04,620.00	1,78,04,620.00
PNCPS WITH UNITY SMALL FINANCE BANK	7,12,18,500.00	7,12,18,500.00
(v) Associates	-	-
(vi) Others (to be specified) Fixed Deposits with other co-op Bank & Mutul Fund investment	18,62,35,819.00	17,32,40,244.00
<b>Total</b>	<b>58,89,37,475.00</b>	<b>59,01,81,976.00</b>
<b>II. Investments outside India in</b>	-	-
(i) Government securities (including local authorities)	-	-
(ii) Associates	-	-
(iii) Other investments (to be specified)	-	-
<b>Total</b>	-	-
<b>Grand Total (I and II)</b>	<b>58,89,37,475.00</b>	<b>59,01,81,976.00</b>
III. Investments in India	-	-
(i) Gross value of investments	-	-
(ii) Aggregate of provisions for depreciation	-	-
(iii) Net investment	-	-
IV. Investments outside India	-	-
(i) Gross value of investments	-	-
(ii) Aggregate of provisions for depreciation	-	-
(iii) Net investment	-	-

**Schedule 9 - Advances**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>A. (i) Bills purchased and discounted</b>		
(ii) Cash credits, overdrafts and loans repayable on demand	-	-
(iii) Term loans	-	-
<b>Total (i, ii and iii)</b>	<b>12,43,96,061.20</b>	<b>14,62,92,494.54</b>
<b>B. (i) Secured by tangible assets (includes advances against book debts)</b>		
Loan Against FD	5,25,590.00	3,65,634.00
Loan Against Maharaja Deposits	13,09,309.00	69,31,152.00
Loan Against R.D.	-	1,40,000.00
Loan Against C.D.	26,90,845.00	30,65,125.60
Loan Against Samruddhi	25,50,000.00	-
Staff Housing Loan	73,55,736.41	90,35,908.83
Member Housing Loan	2,68,92,241.12	2,71,29,419.69
Staff Vehicle Loan	6,31,792.00	9,69,171.00
Member Vehicle Loan	2,98,92,612.26	3,36,80,964.61
Staff Property Mortgage Loan	1,65,83,201.45	1,64,35,211.85
Members Mortgage Loan	3,59,64,733.96	4,85,39,906.96
<b>(ii) Covered by Bank/Government</b>		
<b>Guarantees</b>		
<b>(iii) Unsecured</b>	<b>40,13,29,718.71</b>	<b>45,47,43,146.07</b>
Shivmudra Loan	1,42,51,385.83	1,77,21,140.81
Loan Against ATM	-	14,922.69
ACE Credit Facility	9,700.00	9,700.00
Miscellaneous Loan	2,869.00	2,869.00
Member House Repair/Renovation Loan	2,42,94,553.84	2,91,60,012.83
Short Loan	12,27,79,724.40	13,48,72,858.42
Surety Loan	20,42,30,137.28	22,82,26,657.53
Member Higher Education Loan	72,20,801.01	84,60,199.41
Deshatan Loan	5,81,574.89	7,26,837.89
Staff Consumer Loan	2,98,555.81	5,93,095.96
STAFF LOAN	72,97,855.71	96,14,212.34
Staff Medical Loan	2,19,789.13	2,79,310.21
Members Overdraft Facility	84,89,782.49	1,04,60,160.39
Personal Loan (Staff)	1,14,19,075.35	1,43,14,346.41
Staff Education Loan	1,95,848.29	2,48,756.50
Life Style Product loan	38,065.68	38,065.68

**Schedule 9 - Advances**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>Total (I, ii, iii)</b>	<b>52,57,25,779.91</b>	<b>60,10,35,640.61</b>
<b>C. I. Advances in India</b>	-	-
(i) Priority sector	-	-
(ii) Public sector	-	-
(iii) Banks	-	-
(iv) Others	-	-
<b>Total (I, ii, iii and iv)</b>		
<b>C.II. Advances outside India</b>	-	-
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated Loans	-	-
(c) Others	-	-
<b>Total (i and ii)</b>	-	-
<b>Grand Total (C.I. and C.II.)</b>	<b>52,57,25,779.91</b>	<b>60,10,35,640.61</b>

**Schedule 10 - Fixed Assets**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	-	-
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date	-	-
IA. Premises under construction	-	-
<b>II. Other Fixed Assets (including furniture and fixtures) At cost (as on 31 March of the preceding year )</b>	<b>66,14,681.37</b>	<b>53,16,723.28</b>
<b>Additions during the year</b>		
Deductions during the year	-	-
IIA. Depreciation to date . Leased Assets	-	-
At cost as on 31 <sup>st</sup> March of the preceding year	-	-
Additions during the year including adjustments	-	-
Deductions during the year including provisions	-	-
Depreciation to date	-	-
<b>Total (I, IA,II and IIA)</b>	<b>66,14,681.37</b>	<b>53,16,723.28</b>

### Schedule 11 - Other Assets

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Inter-office adjustments (net)		
II. Interest accrued	1,09,82,408.43	1,09,13,486.69
III. Tax paid in advance/tax deducted at source	1,42,436.00	-
IV. Stationery and stamps	3,88,839.00	4,15,781.41
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Deferred Tax assets	6,31,581.00	11,97,605.62
VII. Others	4,54,71,890.63	4,66,07,435.15
<b>Total</b>	<b>5,76,17,155.06</b>	<b>5,91,34,308.87</b>
<b>TOTAL ASSETS</b>	<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>

### Schedule 12 - Contingent Liabilities

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents	-	-
(a) In India	-	-
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations		
VI. Other items for which the bank is contingently liable	-	-
<b>Depositor Education and Awareness Fund (DEA Fund) Scheme, 2014</b>	<b>3,61,21,868.41</b>	<b>3,23,95,703.85</b>
<b>Total</b>	<b>3,61,21,868.41</b>	<b>3,23,95,703.85</b>

**Annexure I FORM A  
SCHEDULE FOR PROFIT AND LOSS ACCOUNT**

**Schedule 13 - Interest Earned**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Interest/discount on advances/bills	5,92,03,450.10	7,03,86,790.19
II. Income on investments	3,56,45,326.67	4,23,24,620.14
III. Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV. Others	-	-
<b>Total</b>	<b>9,48,48,776.77</b>	<b>11,27,11,410.33</b>

**Schedule 14 - Other Income**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Commission, exchange and brokerage	4,269.00	7,534.00
II. Profit on sale of Investments	86,44,450.00	52,27,412.00
<b>Less : Loss on sale of Investments</b>	-	-
III. Profit on revaluation of investments	-	-
<b>Less : Loss on revaluation of investments</b>	-	-
IV. Profit on sale of land, buildings and other assets	-	-
<b>Less : Loss on sale of land, buildings and other assets</b>	-	-
V. Profit on exchange transactions	65.52	14.48
<b>Less : Loss on exchange transactions</b>	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad / in India	7,14,935.00	7,12,184.00
VII BDDR Written back	48,78,163.74	-
VIII. Miscellaneous income	25,32,646.31	25,67,293.32
<b>Total</b>	<b>1,67,74,529.57</b>	<b>85,14,437.80</b>
<b>TOTAL INCOME</b>	<b>11,16,23,306.34</b>	<b>12,12,25,848.13</b>
<b>AS PER PL</b>	<b>11,16,23,306.34</b>	<b>12,12,25,848.13</b>
<b>DIFF IF ANY EXCHANGE PROFIT/LOSS</b>	-	-

**Schedule 15 - Interest Expended**

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Interest on deposits	3,55,82,746.78	3,83,05,549.00
II. Interest on Reserve Bank of India/ inter-bank borrowings		
III. Others		
<b>Total</b>	<b>3,55,82,746.78</b>	<b>3,83,05,549.00</b>

### Schedule 16 - Operating Expenses

Particulars	As on 31.3.2026 (Current year)	As on 31.3.2025 (Previous year)
I. Payments to and provisions for employees	4,27,49,158.31	4,77,78,949.61
II. Rent, taxes and lighting	69,08,607.76	67,39,522.42
III. Printing and stationery	2,44,800.65	1,87,102.37
IV. Advertisement and publicity	86,493.14	92,208.20
V. (a) Depreciation on bank's property	8,77,803.00	15,94,313.38
(b) Depreciation on Investment	80,54,500.00	-
VI. Directors' fees, allowances and expenses	10,38,717.00	12,66,274.00
VII. Auditors' fees and expenses (including branch auditors' fees)	9,10,400.00	10,53,700.00
VIII. Law charges	6,51,410.00	6,16,750.00
IX. Postage, telegrams, telephones, etc.	3,97,485.42	2,05,077.70
X. Repairs and maintenance	21,15,075.48	21,28,507.48
XI. Insurance	11,24,400.83	12,94,245.00
XII. Other expenditure	15,48,829.33	30,46,297.61
XIII. Deffered Tax	5,66,024.62	-
XIV ATM & Digital Payment Expenses	12,49,915.63	-
<b>Total</b>	<b>6,85,23,621.17</b>	<b>6,60,02,947.77</b>
<b>TOTAL EXPENDITURE</b>	<b>10,41,06,367.95</b>	<b>10,43,08,496.77</b>
<b>PROFIT ( TOTAL INCOME - TOTAL EXP.)</b>	<b>75,16,938.39</b>	<b>1,69,17,351.36</b>

### एस को. ऑप. बँक लिमिटेड.

जुने विमानतळ, कलिना, सांताक्रूझ (पूर्व), मुंबई- ४०० ०२९

\* सभासद उपस्थिती नोंद \*

प्रमाणित करण्यात येते की, श्री./श्रीमती \_\_\_\_\_

कर्मचारी क्र. \_\_\_\_\_ हे / ह्या शुक्रवार, दिनांक १०/०७/२०२६ रोजी आर्थिक वर्ष २०२५-२०२६ करीताच्या वार्षिक सर्वसाधारण सभेकरीता हजर होते/ होत्या.

एस को.ऑप. बँक लिमिटेड करिता

प्राधिकृत अधिकारी

\* कृपया आपले नाव व कर्मचारी क्र. लिहावा.

**NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2026 AND BALANCE SHEET AS THAT DATE****I. BACKGROUND:**

Ace Co-operative Bank Ltd. formerly known as Air Corporations Employees Co-operative Bank Limited, was incorporated in the year 1952. The erstwhile name was changed on 26.07.2006. It provides a wide range of Banking, Financial and Foreign Exchange services to the employees of **Air India Ltd (AIL), Air India Engineering Services Ltd (AIESL), Air India Air Transport Services Ltd (AIATSL) and Hotel Corporation of India,** Mumbai International Airport Authorities Ltd. (MIAL), Airport Authority of India, Other Aviation/Airline Industry. In addition to Head Office, it has fully computerized branches, Foreign Exchange Department and online ATM centers which are interconnected to each other via Core Banking

**SIGNIFICANT ACCOUNTING POLICIES:****1) Accounting Convention:**

The Financial Statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practice prevailing in the Cooperative Banks in India except otherwise stated.

**2) Basis of preparation:**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the banking Regulation Act 1949, and the Maharashtra Co-operative Societies Act, 1960 and Rules made there under and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

**3) Use Of Estimates:**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that effect the reported amounts of assets & liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates are recognized prospectively.

The bank has developed various accounting estimates in these Financial statements based on forecasts of economic conditions which reflect expectations and assumptions as at 31<sup>st</sup> March 2026 about future events that management believes are reasonable in the circumstances. There is a considerable degree of judgment involved in preparing forecasts. The underlying assumption area also subject to uncertainties which are often outside the control of the Bank. Accordingly, actual economic conditions can be different from those forecast and the effect of those differences may impact accounting estimates included in these financial statements.

**4) Advances :**

- Advances are classified into Standard, Sub-Standard, Doubtful and Loss assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in

accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision has been made on all standard assets as per RBI directives.

- The overdue interest in respect of advances classified as Non-performing Assets is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India & Interest Receivable reversed at the end of year.

## **5) Investments:**

### **Classification:**

The Bank has classified the investments in accordance with the RBI guideline applicable to Urban Cooperative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following Categories:

- Investments are classified in the following categories, as required by the R.B.I. guidelines:
  - Held to Maturity (HTM) – These comprise the investments which the bank intends to hold till maturity.
  - Held for Trading (HFT) – Securities which are held for resale within 90 days from the date of acquisition.
  - Available for Sale (AFS) – Investments which are not classified in the above two categories.
- Investments have been classified under 4 groups for the purpose of disclosure in the Balance Sheet as required by above mentioned RBI circular as under:
  - Government securities,
  - Other Approved Securities,
  - Shares,
  - Debentures and Bonds

### **(iii) Reserve fund investments**

Investment against Statutory Reserve Funds and other funds and Investments under HTM category are treated as Permanent Investments and carried at cost. Other Investments are treated as Current Investments as required by AS 13 of Institute of Chartered Accountants of India.

### **Valuation and Accounting of Investments:**

- Cost of Brokerage, Fees, Commission and broken period interest at the time of acquisition of securities are recognized as revenue expenses.
- Investments in "Available for Sale" / "Held for Trading" are valued category wise and script wise at lower of book value (cost), face value or market value. Depreciation, if any, in each category is provided for and net appreciation, if any, is ignored. The market value for the purpose of valuation of investment included in the "Available for Sale" & the "Held for Trading" categories is the market price of the scrip as available from the trades/ quotes on the stock exchange, SGL Account, Financial Benchmark India Pvt. Ltd.(FBIL), or Bloomberg.
- In the case of investment classified under "Held to Maturity" (HTM) category, the premium amount, being the difference between the book value (cost) and face value is being amortized in equal installment over the remaining period for maturity. In case the security is purchased at a discount to the face value, the same is being booked as profit only at the time of maturity / sale of the security.
- Interest income on the investments is recognized on the accrual basis.

- (e) In case any investment is classified as non-performing, the necessary provision is done on that account and unrealized interest on non performing Investment is accounted on realization basis.

**Transfer between categories:**

Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lowest, as at the date of transfer. Depreciation, if any on such transfer is fully provided for.

**6) Revenue Recognition: (AS 9)**

Income and Expenditure are accounted on accrual basis except as stated below:

- Interest of Advances classified as Sub-Standard, Doubtful or Loss Assets is recognized on realization. The unrealized interest in these cases is accounted in Overdue Interest Reserve.
- Interest on Non Performing Fixed Income Securities is recognized on receipt basis.

**7) Fixed Assets and Depreciation (Property, Plant & equipment's) (AS 10):**

- The Fixed Assets are shown in accordance with the Accounting Standard 10 (AS 10) issued by the Institute of Chartered Accountant of India (ICAI).
- Fixed Assets are stated at written down value.
- Depreciation is calculated on written down value basis on Fixed Assets other than Computers. On Computers, it is calculated on Straight Line Method.
- Fixed Assets are depreciated at the rates considered appropriate by the management as under:

Particulars	Rates	Method
Furniture & Fixtures	10.00%	WDV
Electronic & Electricals	20.00%	WDV
Vehicles	20.00%	WDV
Computers	33.33%	Straight Line
Safe	2.5%	WDV

UPS & Batteries are taken under the head Computer and not under the head " Steel & Electrical Furniture & Fixtures for the calculation of depreciation.

Depreciation on assets purchased are charged on Pro-rata basis to the extent of asset put to use.

Profit / Loss on sale or disposal of asset is recognized in the year in which such sale or disposal takes place.

**8) Staff Retirement Benefits (AS-15):**

- The liability towards gratuity is assessed and provided on the basis of actuarial valuation in accordance with Projected Credit Unit Method as per Accounting Standard – 15 (Revised). The Bank has a Group Gratuity Trust for its employees.
- Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.
- The liability towards Leave encashment is assessed and provided on the basis of actuarial valuation.

**9) Segment Reporting (AS-17):**

In accordance with the Accounting Standard -17 issued by ICAI, Segment Reporting is made as under:

(i) Treasury includes all investment portfolio, profit / loss on sale of investments, profit / loss on foreign exchange transactions, equities and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on Held to Maturity category investments.

(ii) Other Banking Operations include all other operations not covered under Treasury operations.

**10) Related Parties and Disclosure (AS-18):**

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel.

**11) Leases (AS 19):**

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 – Leases, issued by ICAI.

**12) Earnings Per Share (AS 20):**

Basic and diluted earnings per share are calculated by dividing the net profit for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

**13) Deferred Tax Asset/Liability (AS 22):**

Deferred Tax is recognized on account of timing difference between the book profits and the taxable profits. The tax effect of timing difference between the book profits and the taxable profits using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet Date are reflected through Deferred Tax Asset or Deferred Tax Liability. The Deferred Tax Liability amounting to Rs.6,31,581/- as per Accounting Standard (AS 22) “Accounting for Taxes on Income” has been accounted for the Income & Expenditure Account for the year ended on 31-3-2026 under the head “Deferred Tax Liability”.

**14) Provisions, contingent liabilities and contingent assets (AS-29):**

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value except in case of decommissioning, restoration and similar liabilities that are recognized as cost of Property, Plant and Equipment and are determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- (i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain future events not within the control of the Bank; or
- (ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

#### 15) Accounting of Goods And Service Tax:

GST collected is accounted in GST on income account and GST paid to vendor is accounted in GST on Expense account. Out of the GST on expense account, eligible input tax credit availed is set off against GST liability. In case, eligible input tax credit remains unutilized, the same is carried forward and set off subsequently. The input tax credit on expenses which is not allowable to be set off as per GST law is expensed out.

In case of fixed asset acquisition, eligible input tax credit of GST paid to the vendor is utilized against the amount of GST collected.

Income and expenses on which GST is applicable are accounted for net of GST.

#### II. Disclosure as per RBI Circular No.DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30<sup>th</sup> August, 2021.

##### Regulatory Capital

- Composition of Regulatory Capital

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves (net of deductions, if any)	4966.16	5027.03
ii)	Other Tier 1 capital		
iii)	Tier 1 capital	2549.72	2562.41
iv)	Tier 2 capital	264.66	345.20
v)	Total capital(Tier 1+Tier 2)	2814.38	2907.61
vi)	Total Risk Weighted Assets (RWAs)	7694.68	7716.82
vii)	Paid-up share capital and reserves as percentage of RWAs	64.54%	65.14%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	33.14%	33.21%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.44%	4.47%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	34.94%	36.17%
xi)	Leverage Ratio		
xii)	Percentage of shareholding of		
	• Government of India	-	-
	• State Government (specify name)	-	-
	• Sponsor Bank	-	-

xiii)	Amount of paid-up equity capital raised during the year	-	-
xiv)	Amount of non-equity Tier 1 capital raised during the year, <i>of which:</i> Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, <i>of which</i> Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

- **Draw down from Reserves**

The Bank has not drawn any amount from free reserves to Profit & Loss Account during the year 2025-26.

- **Asset Liability Management**

- **Maturity pattern of certain items of assets and liabilities on 31/03/2026.**

(Amount in ₹ crores)

	1 to 14	15 to	31	Over	Over	Over	Over	Over	Over
	days	30	days to	2	3	6	1year	3years	5
		Days	2	months	months	months	and	and upto 5	years
			month	and to	and up	and up	upto	years	
			s	3	to	to	3years		
			months	6	1year				
				Months					
Deposits	8.47	1.67	1.24	1.24	2.53	2.87	49.29	1.56	17.50
Advances	0.89	-	1.44	1.44	2.90	5.61	17.32	9.46	10.84
Investments	4.40	-	-	-	0.69	7.53	6.25	-	40.02
Borrowings	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-
Currency									
assets									
Foreign	-	-	-	-	-	-	-	-	-
Currency									
liabilities									

### 3. Investments

• **Composition of Investment Portfolio As at 31.03.2026 (Amount in ₹ lakhs)**

	Investments in India							Total Investments outside India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	
Held to Maturity								
Gross	1584.85	-	-	-	-	-	1584.85	-
Less: Provision for non-Performing investments (NPI)	-	-	-	-	-	-	-	-
Net	1584.85	-	-	-	-	-	1584.85	-
<b>Available for Sale</b>								
Gross	1551.65	-	-	-	-	-	1551.65	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	1551.65	-	-	-	-	-	1551.65	-
<b>Held for Trading</b>								
Gross	-	-	-	-	-	-	-	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>3136.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3136.50</b>	<b>-</b>
Less : Provision for non-Performing investments	-	-	-	-	-	-	-	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	3136.50	-	-	-	-	-	3136.50	-

As at 31.03.2026

(Amount in ₹ lakhs)

	Investments in India							Total Investments outside India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	
Held to Maturity								
Gross	1767.48	-	-	-	-	-	1767.48	-
Less: Provision for non-Performing investments (NPI)	-	-	-	-	-	-	-	-
Net	1767.48	-	-	-	-	-	1767.48	-
<b>Available for Sale</b>								
Gross	1511.42	-	-	-	-	-	1511.42	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	1511.42	-	-	-	-	-	1511.42	-
<b>Held for Trading</b>								
Gross	-	-	-	-	-	-	-	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>3278.91</b>	-	-	-	-	-	<b>3278.91</b>	-
Less : Provision for non-Performing investments	-	-	-	-	-	-	-	-
Less : Provision for depreciation And NPI	-	-	-	-	-	-	-	-
Net	3278.91	-	-	-	-	-	3278.91	-

- Movement of Provisions for Depreciation and Investment Fluctuation Reserve.

(Amount in ₹ lakhs)

Particulars	Current Year 2025-2026	Previous Year 2024-2025
• Movement of provisions held towards depreciation on investments		
a) Opening balance	NIL	NIL
b) Add: Provisions made during the year	80.54	0.00
c) Less: Write off/write back of excess provisions during the year	0.00	0.00
d) Closing balance	80.54	0.00
• Movement of Investment Fluctuation Reserve		
a) Opening balance	270.20	270.20
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	80.55	0.00
d) Closing balance	189.65	270.20
• Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	12.55%	17.68 %

- Sale and transfers to / from HTM category

There are no sale / transfer transactions to / from HTM category made by the Bank during the year in excess of 5% of book value of investments held in HTM category at the beginning of the year

- Non-SLR investment portfolio.

- a) Non-performing non-SLR investments

(Amount in ₹ lakhs)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0	0
b)	Additions during the year since 1st April	0	0
c)	Reductions during the above period	0	0
d)	Closing balance	0	0
e)	Total provisions held	0	0

**b).Non-performing Investments in Fixed deposits.**

(Amount in ₹ lakhs)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening Balance	890.22	890.22
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing Balance	890.22	890.22
e)	Total provisions held	712.18	712.18

•Issuer composition of non-SLR investments.

(Amount in ₹ lakhs)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year 2025 to 2026	Previous Year 2024 to 2025	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(1)	(2)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)	
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	430.98	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates (ARCs)	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	<b>Total*</b>	<b>430.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**e) Repo transactions (in face value terms)**

There were no Repo/Reverse Repo Transactions during the year.

#### 4. Asset quality

##### a) Classification of advances and provisions held

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	5667.49	116.75	225.66	0.46	342.86	6010.36
Add: Additions during the year						
Less: Reductions during the year*						
Closing balance	4959.87	81.84	215.24	0.30	297.37	5257.26
*Reductions in Gross NPAs due to:						
Upgradation						
Recoveries (excluding recoveries from upgraded accounts)						
Write-offs						
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	-	-	-	-	768.78	768.78
Add: Fresh provisions made during the year						
Less: Excess provision reversed/ Write-off loans					48.78	48.78
Closing balance of provisions held	-	-	-	-	720.00	720.00
Net NPAs	-	-	-	-	-	
Opening Balance – Gross NPA	-	-	-	-	-	
Add: Fresh additions during the year	-	-	-	-	-	
Less: Reductions during the year	-	-	-	-	-	
Closing Balance	-	-	-	-	-	
<b>Floating Provisions</b>						
Opening Balance	-	-	-	-	-	
Add: Additional provisions made during the year	-	-	-	-	-	
Less: Amount drawn down during the year	-	-	-	-	-	
Closing balance of floating provisions	-	-	-	-	-	

Ratios (in percent)	Current Year	Previous Year
Gross NPA to Gross Advances	5.66%	5.70%
Net NPA to Net Advances	0%	0%
Provision coverage ratio	242.12%	224.22%

**b) Sector-wise Advances and Gross NPAs**

(Amount in ₹ lakhs)

Sr. No	Sector*	Current Year 2025-26			Previous Year 2024-25		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	-	-	-	-	-	-
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	-	-	-	-	-	-
	Subtotal (i)						
ii)	Non-priority Sector	-	-	-	-	-	-
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	5257.25	297.37	5.66%	6010.36	342.86	5.70%
	Sub-total (ii)	5257.25	297.37	5.66%	6010.36	342.86	5.70%
	Total(I+ ii)	5257.25	297.37	5.66%	6010.36	342.86	5.70%

To be computed as per applicable regulatory instructions

**c) Details of financial assets sold to Asset Reconstruction Companies(ARCs)**

- The Bank has not sold any Non-performing assets to Asset Reconstruction Companies (ARCs) either in the current year or in the previous year, as per records & as confirmed.
- Investments in Security Receipts(SRs) : Bank has not made any investment in security receipts either in the current year or in the previous Year.

**d) Details of non-performing financial assets purchased / sold from / to other banks / Financial Institutions/NBFCs (excluding ARCs)**

- The Bank has neither purchased nor sold Non-performing financial assets from / to other Banks / financial Institutions / NBFCs (excluding ARCs) either in the previous year or in the current year.

**e) Fraud accounts**

Banks shall disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	<b>During Current year</b>	<b>During Previous year</b>
Number of frauds reported	-	-
Amount involved in fraud (₹ lakhs)	-	-
Amount of provision made for such frauds (₹lakhs)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.(₹ lakhs)	-	-

**f) Disclosure under Resolution Framework for COVID-19 related Stress.**

Format for disclosures to be made half yearly starting September 30, 2021  
Restructuring proposals sanctioned as per RBI Circular Ref. No. DOR.No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 are as under :

(Rs. in lakhs)

	<b>(A) Number of accounts where resolution plan has been implemented under this window</b>	<b>(B) exposure to accounts mentioned at (A) before implementation of the plan</b>	<b>(C) Of (B) aggregate amount of debt that was converted into other securities</b>	<b>(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation</b>	<b>(E) Increase in provision on account of the implementation of the resolution plan</b>
Personal Loan	-	-	-	-	-
Corporate persons*	NIL	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

\* As defined in Section 3(7) of the insolvency and Benkrupcty Code, 2016.

## 5. Exposures

### a) Exposure to real estate sector

(Amount in ₹ lakhs)

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	867.95	1011.40
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based(NFB) limits;	NIL	NIL
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	NIL	NIL
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
<b>Total Exposure to Real Estate Sector</b>	<b>867.95</b>	<b>1011.40</b>

### b) Exposure to Capital Market.

Particulars	Current Year	Previous Year
Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL

**c) Unsecured advances**

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	NIL	NIL
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken estimated value of such intangible securities	NIL	NIL

**6. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposit**

(Amount in ₹s)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	820.64	1270.56
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.50%	16.82%

**b) Concentration of advances\***

(Amount in ₹ lakhs)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	771.45	860.24
Percentage of advances to twenty largest borrowers to total advances of the bank	14.67%	14.31%

**c) Concentration of exposures\*\***

(Amount in ₹ lakhs)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	771.45	860.24
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	8.35%	10.40%

**\*\* Exposures shall be computed as per applicable RBI regulation.**

**d) Concentration of NPAs.**

(Amount in ₹ lakhs)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts ( Rs. In lakhs )	234.74	264.10
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	78.94%	77.03%

**7. Transfers to Depositor Education and Awareness Fund (DEA Fund) as per records & as confirmed •The required disclosure as per the said circular is as under:l**

(Amount in ₹ lakhs)

Particulars	31.03.2026	31.03.2025
Opening balance of amounts transferred to DEAF	323.96	289.76
Add: Amounts transferred to DEAF during the year	38.49	34.20
Less: Amounts reimbursed by DEAF towards claims	1.23	0.00
Closing balance of amounts transferred to DEAF	361.22	323.96

The Bank has paid Rs. 1.01 lakhs to the customers /depositors towards the said deposits which have remained unclaimed for 10 years or more and Bank has lodged claim for the same amount with RBI during the year.

**8. Disclosure of complaints**

- b) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs) as per records & as confirmed

Sr. No	Particulars	Current year	Previous year
	Complaints received by the bank from its customers	-	-
1.	Number of complaints pending at beginning of the year	59	-
2.	Number of complaints received during the year	59	-
3.	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	2	-
5.	Maintainable complaints received by the bank from OBOs	2	-
	Number of maintainable complaints received by the bank from OBOs	2	-
5.1.	Of 5,number of complaints resolved in favor of the bank by Bos		

**b. Top five grounds of complaints received by the bank from customers as per records & as confirmed**

Grounds of complaints, (i.e. complaints relating to)	Number of complains pending at the beginning of the year	Number of complaints received during the year	%increase/ decrease in the number of complaints received over the previous year	Number of complaints resolved by the end of the year	Number of complaints pending at the end of the year	Of 6, number of complaints pending beyond 30 days
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Current Year</b>						
Ground -1 (Others)	-	-	-	-	-	-
Ground -2 (Loans & Advances)	-	-	-	-	-	-
Ground -3 (ATM/Debit cards)	-	-	-	-	-	-
Ground -4 (Account opening/difficulty in operation of accounts)	-	-	-	-	-	-
Ground -5 (Levy of charges)	-	-	-	-	-	-
Miscellaneous items	-	-	-	-	-	-
Total	-	-	-	-	-	-
<b>Previous Year</b>						
Ground -1 (Others)	-	-	-	-	-	-
Ground -2 (Loans & Advances)	-	-	-	-	-	-
Ground -3 (ATM/Debit cards)	-	-	-	-	-	-
Ground -4 (Account opening/difficulty in operation of accounts)	-	-	-	-	-	-
Ground -5 (Levy of charges)	-	-	-	-	-	-
Miscellaneous items	-	-	-	-	-	-
Total	-	-	-	-	-	-

**9. Disclosure of penalties imposed by the Reserve Bank of India**

**No Penalty imposed by Reserve Bank of India on the Bank for the year 2025-26.**

**10. Other Disclosures:**

**Segment reporting:**

**Segment Reporting (By Business Segments) Accounting Standard 17 (AS 17)**

Particulars	Treasury		Other Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Segment Revenue	4,42,89,776.67	4,75,52,032.14	7,48,22,005.05	7,36,73,815.99	11,91,11,781.72	12,12,25,848.13
Segment Expenses	2,95,14,003.20	3,42,64,200.34	4,98,60,194.89	5,30,86,572.27	7,93,74,198.09	8,73,50,772.61
Segment Profit	1,47,75,773.47	1,32,87,831.80	2,49,61,810.16	2,05,87,243.72	3,97,37,583.63	3,38,75,075.52
Segment Overheads	89,85,787.64	66,51,834.21	1,51,80,357.60	1,03,05,889.95	2,41,66,145.24	1,69,57,724.16
Operating Profit	57,89,985.83	66,35,997.59	97,81,452.56	1,02,81,353.77	1,55,71,438.39	1,69,17,351.36
Extra Ordinary						
Items	-	-	-	-	-	-
Taxation etc.	-	-	-	-	-	-
Net Profit	57,89,985.83	66,35,997.59	97,81,452.56	1,02,81,353.77	1,55,71,438.39	1,69,17,351.36
					-	-
OTHER INFORMATION						
Segment Assets	58,89,37,475.00	59,01,81,976.00	85,69,73,414.83	76,69,01,840.97	1,44,59,10,889.83	1,35,70,83,816.97
Unallocated Assets	4,87,799.65	5,20,826.53	7,09,805.97	6,76,779.09	11,97,605.62	11,97,605.62
<b>Total Assets</b>	<b>58,94,25,274.65</b>	<b>59,07,02,802.53</b>	<b>85,76,83,220.80</b>	<b>76,75,78,620.06</b>	<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>
Segment Liabilities	-	-	1,41,22,22,615.37	1,34,13,62,192.14	1,41,22,22,615.37	1,34,13,62,192.14
Unallocated						
Liabilities (BAL C/F)	69,02,838.21	817.20	1,00,16,392.24	1,061.89	1,69,19,230.45	1,879.09
<b>Profit</b>	<b>57,89,985.83</b>	<b>66,35,997.59</b>	<b>97,81,452.56</b>	<b>1,02,81,353.77</b>	<b>1,55,71,438.39</b>	<b>1,69,17,351.36</b>
<b>Total Liabilities</b>	<b>1,26,92,824.04</b>	<b>66,36,814.79</b>	<b>1,43,20,20,460.17</b>	<b>1,35,16,44,607.80</b>	<b>1,44,47,13,284.21</b>	<b>1,35,82,81,422.59</b>

• **Business ratios**

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	6.60%	8.34%
ii) Non-interest income as a percentage to Working Funds	1.17%	0.63%
iii) Cost of Deposits	4.12%	4.47%
iv) Net Interest Margin	4.12%	4.18%
v) Operating Profit as a percentage to Working Funds	1.08%	1.30%
vi) Return on Assets	1.08%	1.25%
vii) Business(deposits plus advances) per employee (in ₹ lakhs)	394.94	347.75
<b>viii) Profit per employee (in ₹ lakhs)</b>	4.44	4.34

• **Banc assurance business**

The Bank is not dealing in Banc assurance business and hence details of fees/broker age earned in respect of insurance broking, agency and banc assurance business undertaken by the Bank is not given.

• **Marketing and distribution**

Since Bank is not dealing in marketing and distribution function, details of fees /remuneration received in respect of such business are not given.

• **Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

The Bank has neither sold nor purchased PSLCs either in the current year or in the previous year.

• **Provisions and contingencies (Amount in ₹ lakhs)**

Particular	Current Year	Previous Year
• Provisions for NPI	-	-
• Provision towards NPA	0	0
• Provision made towards Income tax including Deferred Tax	17.89	0
• Other Provisions and Contingencies(with details)	-	-
• Provision for Depreciation on Investments	80.54	0
• Provision for MSME	-	-
• Provision for Housing Development	-	-
• Provision for Restructured Accounts	-	-

• **Payment of DICGC Insurance Premium**

(Amount in ₹ lakhs).

Sr.No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	9.94	11.44
ii)	Arrears in payment of DICGC premium	-	-

• **Disclosure of facilities granted to directors and their relatives.**

(Amount in ₹ lakhs).

Advance to Directors, their relatives and Companies / Firms in which they are interested	Current Year		Previous Year	
	Funded	Non-Funded	Funded	Non-Funded
Directors & their relatives	167.40	-	180.19	-

**11. Other Notes**

**a) Staff Retirement Benefits**

1. Provident Fund contribution is remitted to the Provident - Fund Commissioner.
2. The Liability of Gratuity Payable to the employees of the bank in respect of past service on 31.03.2026 is valued & ascertained at Rs. 2,84,24,151/- as per the Actuarial Valuation Report of LIC. There is total fund balance of Rs. 2,90,25,465/- with LIC.on account of this in the books as on 31.03.2026.
3. The liability towards unavailed encash able accumulated earned leave and sick leave payable to the employees of the bank in respect of past service on 31.03.2026 is valued & ascertained by LIC as per the Actuarial Valuation Report. There is total fund balance of Rs. 1,17,01,191/- with LIC on account of this in the books as on 31.03.2026.

**b) Earning per Share :**

Particulars		2025-2026	2024-2025
Net profit after tax allocated in the ratio of share capital Amounts of Class A & Class B As per the Balance sheet		15572668.84	16919230.45
I)	“A” Share Capital (amt in Balance Sheet)	47184900.00	55387030.00
	Comprising of 4,71,849 shares of Rs. 100 each.	-	-
II)	Earning per class “A” share	33.00	30.55

## 1. CONTINGENT LIABILITY

All such unclaimed liabilities (Where amount due has been transferred to DEAF) are reflected as “Contingent Liability – Others, items for which the bank is contingently liable” under Schedule 12 of the annual financial statements.

- a. Guarantee given by the Bank Rs. NIL (Previous year Nil)
- b. The Income Tax Demand aggregating to Rs.17,89,030, comprising Rs.6,80,550 for Assessment Year 2020-21 and Rs.11,08,480 for Assessment Year 2021-22 . The Bank has submitted its reply along with supporting justifications regarding the disallowance under Section 36 of the Income Tax Act for A. Y. 2020-21 and applied for rectification of an amount of ₹ 7,19,695 along with supporting justifications for the Assessment Year 2021-22.

## PROVISIONS

### a. PROVISION FOR SUNDRY ASSETS:

- i. The total sundry assets were Rs.3,46,29,061.62. Out of this:

Sundry Assets	Amt.in Rs.	Provision Required (%)	Provision required Amt.(Rs.)
Less than 90 days	1,52,25,775.05	NIL	NIL
more than 90 days to 12 Months	16,29,396.47	10%	1,62,940.00
12 Months to 24 Months	11,35,239.00	20%	2,27,048.00
24 Months to 48 Months	1,63,02,538.38	30%	48,90,762.00
More than 48 Months	3,36,112.72	100%	3,36,113.00
<b>Total</b>	<b>3,46,29,061.62</b>		<b>56,16,863.00</b>

- ii. In addition, Clearing Receivable of Rs.61,229.50/-, Deposit with NACIL of Rs.25,000/-, T2 Security Deposit of Rs.2,76,036/- and Deposit with Birla Life Insurance Rs, 1,95,820/-, Deposit with other accounts Rs.2,10,000.00 and disputed Income Tax demand Rs.17,87,030/-, total provision of Rs.25,57,116/- was required.

As explained in point no. 6 a. (i to ii) above, total provision for Sundry Assets of Rs.81,73,979/- was required and the Bank had provision under the Head of Provision for Contingent Liability of Rs. 77,56,276.88.

Service Tax Matters – NIL

GST Matters – NIL

Other matters – NIL

The bank does not envisage any liability on the above.

- f) Inter Branch / HO Adjustments : The position of HO reconciliation as on 31-03-2026 is as under.

Particulars	Balance at H.O.
Head Office A/c (Dr.)	34,47,02,699.80
Branch Adjustment A/c (Cr.)	34,27,05,393.74

**Net Difference Rs. 19.97 Lakhs.**

- h) Subjudicial Loans : Nil
- i) Members Welfare Fund:  
A sum of Rs. Nil /- was appropriated towards this fund out of profit for the year 2024-25 against which expenditure of Rs. Nil was incurred. Remaining Balance is Rs. 74,45,000/-
- j) Employees Welfare Fund:  
A sum of Rs. 1,60,000/- was appropriated towards this fund out of profit for the year 2024-2025 against which expenditure of Rs. 200,000/- incurred in the Current Year . Remaining Balance is Rs.16,85,000/-
- k) Information under MSME ( Development Act 2006)  
Suppliers/service providers covered under Micro, Small ,Medium Enterprises Development Act,2006 , have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or Cr of interest payments due to delays in such payments to such enterprises or of interest payments due to delays in payments, could not be given.
- m) Prior Period Items and changes in Accounting Policies (AS 5):  
During the year, Prior period income is amounting to Rs. 19,39,450.94.
- n) The bank has appropriated Rs.10,00,000/- out of its profits towards Upgradation of Information Technology shown in its Balance sheet. The revenue expenditure incurred in subsequent years as approved is expensified in the profit & loss accounts in that year, whereas the capital expenditure approved and incurred in any subsequent year is capitalized as an asset and depreciated at the appropriated rates.
- o) The Bank has given dividend of 14.5% for the F.Y. 2024-25.
- p) Balances in the Office accounts and other Nominal Accounts are subject to confirmation, reconciliation and consequential adjustments, if any, the effect of which will be given upon reconciliation thereof. Management, however, does not expect any material impact thereof on the accounts of the Bank as confirmed to us.
- q) Figures of the previous year have been regrouped, reallocated, reclassified and recasted wherever necessary for comparison purposes.

For Jain Tripathi & Co.  
Chartered Accountants  
Firm Reg.No. 103979W

**For Ace Co-op Bank Ltd.**

**Data Prasad Bansidhar Tripathi**  
(Partner)  
M. No.: 013593

**Rajesh D. Bhagwat**  
(Chairman)

**Dilip N Kanhere**  
(Chief Executive Officer)

**ACE CO-OPERATIVE BANK LTD  
ANNUAL BUDGET FOR THE PERIOD 2025-26**

EXPENDITURE	BUDGET FOR THE YEAR 2025-2026	ACTUAL EXPENDITURE FOR THE YEAR 2025-2026	DIFF. BETWEEN BUDGETED & ACTUAL FY 2025-26 (SHORT)/EXCESS	BUDGET FOR THE YEAR 2026-2027
Interest on Deposits	4,29,62,000.00	3,55,82,746.78	-73,79,253.22	3,96,80,000.00
Salary & Allowances Including Gratuity	4,47,00,000.00	4,27,49,158.31	-19,50,841.69	4,50,00,000.00
Directors And Local Committee	13,00,000.00	10,38,717.00	-2,61,283.00	11,00,000.00
Rent, Taxes & Insurance	81,55,000.00	80,33,008.59	-1,21,991.41	81,00,000.00
Law & Professional Charages	8,50,000.00	6,51,410.00	-1,98,590.00	8,00,000.00
Postage, Telegram & Telephone	3,00,000.00	3,97,485.42	97,485.42	4,00,000.00
Audit Fee (Statutory, Concurrent Auditor)	10,50,000.00	9,10,400.00	-1,39,600.00	9,50,000.00
Depreciation ( Fixed Assets & Investment in Govt. Securities )	16,50,000.00	89,32,303.00	72,82,303.00	9,00,000.00
Advertisment, Stationery & Printing	5,00,000.00	3,31,293.79	-1,68,706.21	5,00,000.00
Previous Year Expenditure	-	-3,84,385.62	-3,84,385.62	-
Banks Income Tax A/c	-	-	-	-
Repairs & Maintenance	25,00,000.00	21,15,075.48	-3,84,924.52	22,00,000.00
Conveyance	1,50,000.00	1,25,144.00	-24,856.00	1,50,000.00
Subscription & Fees	1,20,000.00	3,07,624.00	1,87,624.00	2,00,000.00
			-	-
Investment Premium Amortisation	5,000.00	3,576.00	-1,424.00	5,000.00
ATM & Digital Payment Exp.	13,60,000.00	12,49,915.63	-1,10,084.37	13,75,000.00
Deferred Tax Liability	-	5,66,024.62	5,66,024.62	-
Sundries	15,32,000.00	14,96,870.37	-35,129.63	15,50,000.00
	-		-	-
<b>BALANCE CARRIED OVER</b>	<b>1,56,13,000.00</b>	<b>1,55,71,438.39</b>	<b>-41,561.61</b>	<b>65,23,000.00</b>
<b>TOTAL</b>	<b>12,27,47,000.00</b>	<b>11,96,77,805.76</b>	<b>-30,69,194.24</b>	<b>10,94,33,000.00</b>

INCOME SOURCE	BUDGET FOR THE YEAR 2025-2026	ACTUAL INCOME FOR THE YEAR 2025-2026	DIFF. BETWEEN BUDGETED & ACTUAL F.Y. 2024-25 (SHORT)/EXCESS	BUDGET FOR THE YEAR 2026-2027
Interest On Loans & Advnaces	6,65,00,000.00	5,92,03,450.10	-72,96,549.90	6,12,56,000.00
Interst on Investments	4,41,30,000.00	3,56,45,326.67	-84,84,673.33	3,62,17,000.00
Commission / Brokerage	10,000.00	4,269.00	-5,731.00	10,000.00
Dividend	7,50,000.00	7,14,935.00	-35,065.00	7,50,000.00
Processing Charges	2,00,000.00	1,53,450.00	-46,550.00	2,00,000.00
Previous Year Income	-	19,39,450.94	19,39,450.94	-
Profit on Sale of Govt. Securities	75,00,000.00	86,44,450.00	11,44,450.00	50,00,000.00
Misc. Income	36,57,000.00	4,39,810.00	-32,17,190.00	10,00,000.00
Reversal of IDR Provision	-	-	-	50,00,000.00
BDDR Written Back	-	48,78,163.74	48,78,163.74	-
IFR Written Back	-	80,54,500.00	80,54,500.00	-
<b>TOTAL</b>	<b>12,27,47,000.00</b>	<b>11,96,77,805.45</b>	<b>-30,69,194.55</b>	<b>10,94,33,000.00</b>

Sr. Manager P&A

Chief Executive Officer

Concurrent Auditor  
Cas & Associates

Chairman

Vice-Chairman

ANNEXURE "A"

<b>Name of the Bank</b>	ACE Co-operative Bank Ltd.	
<b>Head Office Address</b>	Old Airport, Santa Cruz(East), Mumbai-400 029.	
<b>Date of Registration and No.</b>	Regd.No.21606 Dt.16.08.1952	
<b>Date &amp; No. of R.B.I.Licence</b>	U.B.D.MAH 1201.P Dt. 4.1.1996.	
<b>Jurisdiction</b>	State of Maharashtra	
<b>Sr.No.:</b>	<b>Items:</b>	<b>As on 31.3.2026 (Rs. in Lakhs wherever applicable)</b>
1	No. of branches including H.O.	4
2	Membership: (a) Regular (b) Nominal	1624 NIL
3	Paid up Share Capital	471.85
4	Total Reserves and Funds	4338.58
5	Deposits: (a) Savings (b) Current (c) Fixed & Other	4898.11 1.12 3736.37
	<b>TOTAL DEPOSITS :</b>	<b>8635.60</b>
6	Advances :Secured Un Secured Loans	1317.20 3940.06
	<b>TOTAL ADVANCES :</b>	<b>5257.26</b>
7	Borrowings	NIL
8	Investments	5889.37
9	Gross NPA %	5.66%
10	NET NPA %	0.00%
11	CRAR %	34.94%
12	Net Worth	2629.72
13	Total Income	1116.23
14	Interest On Cumulative Deposit (01.04.2025 TO 31.03.2026)	7.00%
15	Dividend	12.00%
16	Audit Classification	"A"
17	Net Profit for the year	155.71
18	Total Staff: Officers Other Staff	10 25
	<b>TOTAL STAFF:</b>	<b>35</b>
19	Working Capital	14370.91

DICGC Premium Rs. 9.94 Lakhs Paid. Provision for NPA made during the year.  
By Order of Commissioner for Co-operation.

### PROGRESS AT A GLANCE

(Amounts shown in thousands)

Year	No.of Members	Share Capital	Reserves	Deposits	Investments	Loans & Advances	Working Capital	Profit	Dividend	Audit Class
2000-2001	15149	30960	21783	793842	215873	642155	939350	9623	15%	"A"
2001-2002	14906	37065	34309	1108403	477718	728527	1315648	21474	25%	"A"
2002-2003	14592	46496	47469	1346616	723670	771794	1610657	19183	15%	"A"
2003-2004	13931	57445	62389	1543674	892008	823291	1855189	22587	15%	"A"
2004-2005	13468	64251	82198	1633116	959400	812840	1967628	28184	15%	"A"
2005-2006	13153	68179	107898	1725496	1059903	794497	2077685	25797	15%	"A"
2006-2007	12663	71642	140149	1873478	1205995	754129	2230919	6523	15%	"A"
2007-2008	12314	84047	137978	1824719	997740	1003312	2223453	25821	15%	"A"
2008-2009	11825	99236	150057	1953914	819222	1379696	2394098	43016	15%	"A"
2009-2010	11300	105750	179830	2236855	1049792	1431203	2734624	33376	15%	"A"
2010-2011	10601	108114	213639	2320912	1037954	1515718	2857535	32740	15%	"A"
2011-2012	9986	110247	220718	2235579	864479	1461075	2826594	44321	15%	"A"
2012-2013	9283	110161	243773	2396682	1030409	1430245	2981687	34669	15%	"A"
2013-2014	8539	111670	265770	2431751	1103199	1494339	3069915	24388	15%	"A"
2014-2015	7781	116936	278444	2240676	1099635	1508708	2857269	30210	15%	"A"
2015-2016	7171	120399	295707	2098588	1031251	1463664	2721711	31395	15%	"A"
2016-2017	6611	120049	313761	2301126	1188670	1442192	2929673	31935	15%	"A"
2017-2018	6166	120467	331923	2216285	1160691	1408050	2861772	31301	15%	"A"
2018-2019	5446	112124	349328	2063356	1094863	1288882	2714674	29589	15%	"A"
2019-2020	4813	103985	356735	1713133	842515	1195665	2367127	26423	15%	"A"
2020-2021	4244	94920	377522	1670316	916907	1038573	2329850	18204	13.50%	"A"
2021-2022	3589	86187	384819	1497500	981917	892356	21311.18	18992	15.00%	"A"
2022-2023	2869	72994	407602	1202214	835863	746878	18210.33	16573	--	"A"
2023-2024	2290	63312	440197	950805	684617	705636	15722.33	0.01	14.50%	B
2024-2025	1956	55387	447316	755170	590182	601035	13582.81	16917	14.50%	B
2025-2026	1624	47185	433858	863560	588937	525726	1437091	15571	--	"A"



बँकेच्या ७३ व्या वार्षिक सर्वसाधारण सभेत चर्चेत सहभागी सभासद



बँकेच्या ७३ व्या वार्षिक सर्वसाधारण सभेस  
संचालक मंडळ आणि कर्मचारी वृंद.



एसीई को-ऑपरेटिव्ह बँक लि.च्या कार्गो  
शाखेचे उद्घाटन समारंभ - २२ जानेवारी २०२६



कार्गो शाखेतील रोख काऊंटरवर प्रथम ग्राहकास सेवा प्रदान करताना.



AIESL मुंबई येथे अत्याधुनिक नवीन एटीएम चे उद्घाटन प्रसंगी



नवीन कार्गो शाखेच्या एटीएम सेवेच्या उद्घाटन समारंभ प्रसंगी



सीएमडी ए आय असेट्स होल्डिंग कॉर्पोरेशन  
यांचे सोबत हॉटेल कॉर्पोरेशन ऑफ इंडिया यांचेकडून  
बँकेस येणे असलेल्या रकमेबाबत तसेच इतर मुद्याबाबत चर्चा करतांना  
बँकेचे अध्यक्ष, उपाध्यक्ष, संचालक व मुख्य कार्यकारी अधिकारी.



ACE Co-op Bank Ltd  
एस. को-ऑपरेटिव्ह बँक लि.

74 Years of  
Excellence

## आपल्या शाखा व मुख्य कार्यालय

### मुख्य व प्रशासकीय कार्यालय :

जुना विमानतळ, सांताक्रूझ (पूर्व), मुंबई - ४०० ०२९

दूरध्वनी क्र.: ०२२-६५८१६०००

ई-मेल : pahead@acebank.in

### ओ. ए. पी. शाखा :

जुना विमानतळ, सांताक्रूझ (पूर्व), मुंबई - ४०० ०२९

दूरध्वनी क्र.: ०२२-६५८१६००५

७०४५९६३३९७

ई-मेल : manageroapbr@acebank.in

### एन. ई. सी. शाखा :

न्यू इंजिनियरिंग कॉम्प्लेक्स, सहार, मुंबई - ४०० ०९९

दूरध्वनी क्र.: ०२२-२६१६४७७८ / २६१६८५९७

ई-मेल : managernecbr@acebank.in

### एन. टी. बी. शाखा :

जुना विमानतळ, सहार, मुंबई - ४०० ०९९

दूरध्वनी क्र.: ०२२-६५८१६००५

७०४५९६३३९५

ई-मेल : managerntbbr@acebank.in

### कार्गो शाखा (NIPTC)

जी-२, जी-३, अली चेंबर्स, सहार व्हिलेज,

सहार कार्गो कॉम्प्लेक्सजवळ, अंधेरी (पूर्व),

मुंबई - ४०० ०९९

दूरध्वनी क्र.: ०२२-४५७७२०७२

ई-मेल : managercargobr@acebank.in

# ACE

## ACE Co-op Bank Ltd

एस. को-ऑपरेटिव्ह बँक लि.

REGD. NO. 21606

ESTD 1952



## ठेवी आणि कर्ज योजनांवर आकर्षक लाभ



1. अत्यंत सोप्या आणि सुटसुटीत विविध कर्ज योजना



2. ठेवीवर आणि कर्जावर आकर्षक व्याजदार



3. सुरक्षित ठेवी



4. लवचिक ठेवी योजना



5. कर्जदारांया विशेष जीवन विमा छत्र

## डिजिटल पेमेंटस्

### UPI

UPI  
त्वरित पेमेंट

### IMPS

IMPS  
24x7 व्यवहार



ATM  
एटीएम सेवा



Mobile Banking  
मोबाइल बँकिंग

### CTS

CTS  
चेक ट्रंकेरशन सिस्टम

## डिजिटल सुविधा लाभ



वेळेची बचत



सुरक्षित व्यवहार



24x7 उपलब्ध



व्यवहाराचा त्वरित रेकॉर्ड

74 वर्षाची अविरत सेवा...



मुख्य व प्रशासकीय कार्यालय :  
जुना विमानतळ, सांताक्रुझ (पूर्व), मुंबई - 400 029



दूरध्वनी क्र.: 022 - 65816000 / 022 - 65816004



ई-मेल : pahead@acebank.in



वेबसाइट : www.acebank.in